
FINAL NOTICE

To: **WeSearch Mortgages Limited**

Of: **2 The Regent Centre
Kirkintilloch
Glasgow
Lanarkshire
G66 1JH**

Dated: **18 April 2006**

TAKE NOTICE: The Financial Services Authority (the "FSA") of 25 The North Colonnade, Canary Wharf, London E14 5HS gives you final notice about a decision to cancel the permission granted to WeSearch Mortgages Limited, to carry on regulated activities.

1. ACTION

The FSA gave WeSearch Mortgages Limited ("WML") a Decision Notice on 15 March 2006 (the "Decision Notice") which notified WML that for the reasons given below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA had decided to cancel the permission granted to WML pursuant to Part IV of the Act (the "Part IV permission").

WML was informed of its statutory right to make a reference to the Financial Services and Markets Tribunal, but WML has not referred the Decision Notice to the Tribunal within 28 days of the date on which the Decision Notice was given to WML. Accordingly, the FSA has today cancelled the Part IV Permission.

2. REASONS FOR ACTION

On the basis of the facts and matters and conclusions described in the Warning Notice issued to WML on 9 February 2006, and in the Decision Notice, it appears to the FSA that WML is failing to satisfy the threshold conditions set out in Schedule 6 to the Act (the "threshold conditions") in that the FSA is not satisfied that WML is a fit and proper person, having regard to all the circumstances, including the need to ensure that its business is conducted soundly and prudently. WML has also failed to comply with Principle 11 under which firms must co-operate with the FSA. Specifically, WML has failed to pay fees of £2,375.46 owed to the FSA and to submit the Retail Mediation Activities Return, despite repeated requests for it to do so..

3. IMPORTANT

This Final Notice is given to WML in accordance with section 390(1) of the Act.

Publicity

Sections 391(4), 391(6) and 391(7) of the Act apply to the publication of information about the matter to which this Final Notice relates. Under those provisions, the FSA must publish such information about the matter to which this Final Notice relates as the FSA considers appropriate. The information may be published in such manner as the FSA considers appropriate. However, the FSA may not publish information if such publication would, in the opinion of the FSA, be unfair to you or prejudicial to the interests of consumers.

The FSA intends to publish such information about the matter to which this Final Notice relates as it considers appropriate.

FSA Contact

For more information concerning this matter generally, you should contact Zoe Bartley at the FSA (direct line: 020 7066 2768/fax: 020 7066 9721).

John Kirby
Manager - FSA Enforcement Division