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**From:** Freedom of Information  
**Sent:** 15 May 2013 16:51  
**To:**  
**Subject:** Freedom of Information: Right to know request  
**Attachments:** FOI2902 Information Provided 2 of 2 (Appendix A) 20130514.pdf

Our Ref: FOI2902

Dear

**Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 (the Act), for the following information.

1. *“How many requests for an FSCS rebate have been made in relation to the 2010/11 levy?”*
2. *Can you please break these down by the type of firm, e.g., investment manager, fund manager etc.*
3. *If any requests have been made, how many have been approved?*
4. *What is the total sum of these requests, both applications received and approved?”*

On the 15 April 2013 you clarified your request as follows:

*“I would like information about rebates in relation to the additional interim levy.”*

Your request has now been considered. For ease of reference I will answer your questions in the same numbered order as above.

Point 1

The FSA (now succeeded by the FCA) received 329 requests for a rebate in relation to the 2010/11 FSCS additional interim levy.

Point 2

We do not hold a breakdown of the “firm types” you request, in the format you require (e.g. investment manager, fund manager, etc.) because the information, on which FSCS levies are raised and if relevant any rebates paid, is not recorded in this way. For the purposes of FSCS levies, firms are categorised into sub-classes based on the permissions they hold. The number of requests made, for a rebate of the FSCS interim levy broken down by FSCS sub-class, are shown below.

<b>Sub-Class</b>	D1 only – Fund Management	D2 only – Investment Intermediation	D1 & D2 – both Fund Management & Investment Intermediation
<b>Number of Requests</b>	<b>191</b>	<b>110</b>	<b>28</b>

A full definition of the sub-classes shown above can be found in the attached Appendix A. Further information on the legal basis for the relevant sub-class is defined in the FSA handbook FEES 6 Annex 3 (see link below).

<http://fshandbook.info/FS/html/handbook/FEES/6/Annex3> (to enable these descriptions to be viewed for the 2010/11 levy year, the handbook date will need to be set to 1 April 2010)

Point 3

There were 226 requests approved for rebate in relation to the 2010/11 FSCS additional interim levy.

Point 4

In relation to the 2010/11 FSCS additional interim levy the total sum of requests for applications received for a rebate was £113,545,298 and the total sum of requests that were approved was £72,568,287.

If you have any queries then please contact me.

Yours sincerely

**Information Access Team**



**Financial Conduct Authority**

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## Appendix A

The FSCS sub-classes are:

### **D1 – fund management**

Firms that have any of the following in their permission:

- managing investments;
- establishing, operating or winding up a regulated collective investment scheme;
- establishing, operating or winding up an unregulated collective investment scheme;
- acting as trustee of an authorised unit trust scheme;
- acting as the depositary or sole director of an open-ended investment company;
- establishing, operating or winding up a stakeholder pension scheme;
- establishing, operating or winding up a personal pension scheme

### **D2 – investment intermediation**

Firms that have any of the following in their permission:

Any of the following activities in relation to designated investment business

- dealing in investments as principal;
- dealing in investments as agent;
- arranging (bringing about) deals in investments;
- making arrangements with a view to transactions in investments;
- advising on investments;
- providing basic advice on a stakeholder product ;
- safeguarding and administering investments;
- arranging safeguarding and administering of assets;
- operating a multilateral trading facility;
- BUT excluding activities that relate to long-term insurance contracts or rights under a stakeholder pension scheme or a personal pension scheme.