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Via E-mail

4 July 2013

Our Ref: FOI2993

Dear

### **Freedom of Information: Right to know request**

Thank you for your request under the Freedom of Information Act 2000 for the following information.

*"kindly or under the FOIA I would be grateful if you could disclose, in connection with RBS, Lloyds TSB, Northern Rock , and Bradford & Bingley:*

- 1. Details of insurance company/ies (the one that covers against possible claims for negligence against RBS and its staff) since 2008*
- 2. Details of DOI (Directors and Officers) insurance policies contracted by the banks for members its staff, or contracted by staff members for themselves.*
- 3. Names of CEOs who have worked for the banks from 2008 to the current date."*

On 18 June 2013 you clarified your request as follows:

*"....no, I don't mean employers liability insurance, but professional indemnity insurance or similar insurance that covers the risk of legal action from third parties, not from employees."*

Your request has now been considered and I can confirm that we hold some of the information you requested. I have numbered your request for ease of reference and I will answer each point in turn.

In relation to point 1, following a search of our paper and electronic records I am writing to tell you that we do not hold details of the professional indemnity insurers of the firms you refer to above. This is because firms need only provide the FCA with confirmation that they have indemnity insurance cover in place. They are not required to provide the FCA with a copy of the certificate or the name of the insurer unless the FCA requests it.

In relation to point 2, again there is no requirement for firms to inform us about

Directors and Officers insurance, therefore we do not hold this information.

In relation to point 3, this information can be found on the FCA's Register by searching for the firm and then individuals within that firm (all individuals will be listed). However, where a firm has more than 250 individuals, the individuals will not be listed and you will need to know the name of an individual in order to search for their details. We have therefore provided below details of previous and existing CEO's (from 2008 to date) for the firms in question.

**RBS**

Stephen Hester – authorised CEO from 20/11/2008

Frederick Goodwin – authorised CEO from 01/12/2001 to 21/11/2008

**Lloyds TSB**

Antonio Mota de Sousa Horta Osorio – authorised CEO from 01/03/2011

John Daniels – authorised CEO from 01/06/2003 to 28/02/2011

**Northern Rock**

Richard Banks – authorised CEO from 01/10/2010

Gary Hoffman – authorised CEO from 19/09/2008 to 01/10/2010

Andy Kuipers – authorised CEO from 19/12/2007 to 07/09/2008

**Bradford & Bingley**

Richard Banks – authorised CEO from 17/07/2009

Richard Pym – authorised CEO from 18/08/2008 to 01/07/2009

Steven Crawshaw – authorised CEO from 10/03/2004 to 31/05/2008

If you have any queries please contact me.

Yours sincerely

**Information Access Team**