

Direct line:  
Local fax:  
Email:

By email

April 2014

Our Ref: FOI3360

Your Ref:

Dear

### **Freedom of Information: Right to know request**

We refer to your clarified request under the Freedom of Information Act 2000 (the Act) for information (in summary) about how many times the FSA/FCA has imposed a suspension or restrictions on firms and individuals from August 2010 to date.

We have considered your request and can provide the information as follows (following your numbering) :

- 1) *How many times has the FSA/FCA used the power to impose a suspension (on a firm or individual) to carry out a regulated activity pursuant to sections 66 and 206A of the Financial Services and Markets Act 2000 (as amended by the Financial Services Act 2012)?*
  - a) *How long is the average suspension imposed?*
  - b) *How many of these suspensions were imposed on firms and how many on individuals?*

We can confirm that there have been no suspensions issued in this time period.

- 2) *How many times has the FSA/FCA used the power to impose restrictions (on a firm or individual) on activity pursuant to sections 66 and 206A of the Financial Services and Markets Act 2000 (as amended by the Financial Services Act 2012)?*
  - a) *On average how long is activity restricted for?*
  - b) *How many of these restrictions were imposed on firms and how many on individuals?*

We can confirm that there have been no restrictions placed on a firm or individual in this time period.

- 3) *How many times has the FSA/FCA used the power to impose financial penalties on individuals who perform controlled functions without approval, pursuant to section 63A of the Financial Services and Markets Act 2000 (as amended by the Financial Services Act 2012)?*

- a) What is the total value of any financial penalties imposed?*
- b) Of any fines issued how many are still outstanding and to what amount?*

We can confirm that there have been no financial penalties issued on individuals under s63(a) of FSMA in this time period.

I trust this satisfies your request.

Yours sincerely

**Information Access Team**