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Via Email

14 May 2015

Our Ref: FOI4008

Freedom of Information : Right to know request

We refer to your request under the Freedom of Information Act 2000 (the Act), for the following information.

"How much premium income has been received by those issuing PPI policies in each year for which you have records?"

Your request has now been considered and the relevant information is provided in the table below. Please note we have interpreted ' premium income' as Gross Written Premium (GWP). The Financial Services Authority published information on Gross Written Premium in its written evidence to the Parliamentary Commission on Banking Standards. This information, including the underlying assumptions, may be found in Annex 2 of the link below:

http://www.publications.parliament.uk/pa/jt201314/jtselect/jtpcb/27/27ix_we_j12.htm

Years	Total GWP
1996	£1,887,323,709.77
1997	£1,970,972,502.26
1998	£2,054,948,481.50
1999	£2,054,948,482.50
2000	£2,877,906,458.92
2001	£3,696,222,365.21
2002	£4,102,628,778.14
2003	£4,142,705,804.27
2004	£4,759,804,802.78
2005	£4,305,904,667.02
2006	£3,734,961,237.38
2007	£3,041,899,575.60
2008	£2,608,441,224.89
2009	£1,056,734,902.66
2010	£869,197,633.47
2011	£517,086,763.00
2012 (up to Aug)	£301,421,910.00

Total	£43,983,109,299.38
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Yours sincerely

Information Access Team
Financial Conduct Authority