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[By Email]

15 May 2015

Our Ref: **FOI4019**

Dear **Sir/Madam**

Freedom of Information : Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the Act).

Your request has now been considered and I can confirm we hold the information you have requested. These figures can be found under each question of your original request.

"1. The total number of Peer-to-Peer lending firms which applied for and gained interim permission

178*

2. The total number of applications for full authorisation from Peer-to-Peer lending firms holding interim permission

35*

3. The total number of applications for full authorisation from Peer-to-Peer lending firms which do not hold interim permission

17*

If possible I would like the information for the year ending 31st March 2015. I would also, if possible, like the number of applications submitted since the 31st March 2015."

*Notes:

1. These numbers are as at 31 March 2015 – the numbers in part 2 and 3 will increase over time. As of 15 April 2015 we have had an additional 5 application from firms with interim permissions and 2 applications from firms without interim permissions.

2. The numbers for Question 2 and 3 are taken from what the firms have applied for on their application form. Any firm that applied for 'Operating electronic system in relation to lending' on their application form is classed as a peer to peer lender. Please note that a firm's regulated activities may change during the application process. Therefore some of the firms may not be peer to peer lenders when/if they are authorised.

3. Firms can continue to apply for full authorisation up to 31 March 2016.
4. Firms did not have to *apply* for interim permission; this was a notification process with no decision by the FCA.

Yours sincerely

Information Access Team