

Via Email

5 October 2015

Our Ref: FOI4214

Freedom of Information: Right to know request

I refer to your request for information under the Freedom of Information Act 2000 ("the Act"), for the following.

'...how many businesses have sought assistance from the FCA on their potential implementation of 'robo-advice' systems/technology/services in the retail investment market through the Project Innovate scheme in the period since it launched until 19/08/15 inclusive..'

Your request has been considered. 39 firms have sought assistance from the Innovation Hub on their potential implementation of 'robo-advice' systems/technology/services in the retail investment market from the launch of Project Innovate until and including 19 August 2015.

More information on Project Innovate can be found on the FCA's website at: <http://www.fca.org.uk/about/what/promoting-competition/project-innovate>

Yours sincerely

Information Access Team
Financial Conduct Authority