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18 April 2018

(By email)

Our Ref: FOI5632

Dear

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 ("the Act") dated 23 February 2018. You initially asked for the following information:

*"How many companies have applied for new Open Banking regulations?
How many companies have been granted new Open Banking regulations?
How many companies have been denied new Open Banking regulations?"*

Following our request for clarification, you contacted us on dated 19 March 2018 and confirmed the information you are seeking relates to firms who have applied for permission to undertake account information service (AIS) and payment initiation service (PIS) activities under the Payment Services Regulations 2017 (PSRs).

Your redefined request has now been considered, and I can confirm that we hold the information you are seeking as set out below:

1. How many companies have applied for permission to undertake AIS or PIS activities under the PSRs?

As at the date of this response we have received 58 applications for the activities of AIS, PIS or AIS and PIS. Of that number, 31 are currently under review - 15 relate to AIS and PIS activities and 16 relate to AIS only.

2. How many companies have been granted such permissions?

The full list of firms authorised to undertake AIS and PIS activities under the Payment Services Regulations 2017 (PSRs) can be obtained from the FCA's Financial Services Register [here](#).

3. How many companies have been denied such permissions?

As at the date of this response we can confirm that there have been nil applications when a decision notice has been issued in line with regulation 9(8)(a) of The Payment Services Regulations 2017.

Yours sincerely

Information Disclosure Team



Your right to complain under the FoI Act

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within three months of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk