

Email: foi@fca.org.uk

Date: 24 April 2018

Our Ref: FOI6344

Dear

Freedom of Information: Right to know request

We refer to your request under the Freedom of Information Act 2000 ("the Act") dated 23 March 2019, concerning Collateral (UK) Limited. For ease of reference the full text of your request can be seen in the below Annex A.

Your request has now been considered, and our response is as follows:

1. Did Collateral UK withdraw their application for FCA authorisation on or before the FCA requested them to cease trading?

The FCA requested Collateral to cease conducting regulated activities for which it did not have authorisation on 29 January 2018. Collateral withdrew the application for authorisation on 7 February 2018.

2. Did the FCA instruct Collateral UK to withdraw their application?

No.

3. Did the FCA check their register at the time Collateral uk withdrew their application?

The register was updated on 29 January 2018 to remove the name of Collateral UK. As a result, there was no further need to check or update the register when Collateral UK withdrew its application for authorisation on 7 February 2018.

4. Did the FCA instruct Collateral UK to inform the 1,000 s of Investors ?

Yes.

If you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact us within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk Yours sincerely

Information Disclosure Team

Financial Conduct Authority

Annex A

"Did Collateral UK withdraw their application for FCA authorisation on or before the FCA requested them to cease trading?"

Did the FCA instruct Collateral UK to withdraw their application ?

Did the FCA check their register at the time Collateral uk withdrew their application ?

Did the FCA instruct Collateral UK to inform the 1,000 s of Investors ?"