

06 December 2019

Our Ref: FOI6912

Freedom of Information: Right to know request

Thank you for your request under the Freedom of Information Act 2000 (the "Act"), dated 12 November 2019, for the following information;

"I'm looking to get data on the total number of income drawdown policies in existence.

I know that you publish data (Retirement Income Data) that outlines the number of new plans established, but I am looking to get a breakdown of the total number of drawdown plans that are in operation.

If you have the data, any further breakdown detailing age, gender, advised or non-advised, year of being established would be very helpful."

Your request has now been considered and our response is set out below.

We can provide information in relation to the income drawdown policies as mentioned in your request, from data that we hold on the stock of pension plans in drawdown. We have included data that we hold on partially crystallised plans as well as those that are fully crystallised. This can be seen in the table below.

DC contract-based pension plans	At 31 March 2019
Drawdown plans where 100% of the funds are crystallised	656,333
Plans that have been partially crystallised by plan holders aged over 55 (e.g. phased or drip feed drawdown)	328,250

Source: FCA retirement income data as submitted by regulated provider firms

Please note; we are unable to provide any further breakdown detailing age, gender, advised or non-advised or the year of being established as we do not collect this data in in that level of detail.

We believe this should satisfy your request, however if you are unhappy with the decision made in relation to your request, you have the right to request an internal review. If you wish to exercise this right you should contact the Information Disclosure Team within 40 working days of the date of this response.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner at Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF. Telephone: 01625 545 700. Website: www.ico.org.uk.

Yours sincerely

Information Disclosure Team