

By email

Date: 7 January 2021

Our Ref: FOI7735

Dear

Freedom of Information: Right to know request

Thank you for your email of 19 October 2020, in which you asked:

- 1) From 1 January 2020 to date, how many investment firms have reported errors in their transaction reporting*
- 2) From 1 January 2020 to date, how many firms has the UK regulator held visits, meetings or conference calls for the specific purpose of discussing the quality of their transaction reporting?*
- 3) From 1 January 2020 to date, how many firms have requested a data extract from the regulator's Market Data Processor (MDP) system against which to check the accuracy of their reporting?*

Please accept our sincere apologies for the delay in responding to you. We have processed your email in line with the provisions of the Freedom of Information Act 2000 (FOIA) and our response is below.

Question 1

Between 1 January 2020 and 21 October 2020, 362 firms submitted a transaction reporting errors and omissions notification to the FCA, in line with the requirements of Commission Delegated Regulation (EU) 2017/590 (RTS 22) Article 15(2).

Question 2

Between 1 January 2020 and 21 October 2020, the FCA held visits, meetings or conference calls with 58 firms for the specific purpose of discussing transaction reporting under the Markets in Financial Instruments Regulation (MiFIR).

Question 3

Between 1 January 2020 and 21 October 2020, 649 firms requested at least one transaction reporting data extract from the FCA's Market Data Processor Entity Portal, in accordance with the requirements of RTS 22 Article 15(3).

By way of context, over the same period (1 January – 21 October 2020) we received a total of 5,955,443,577 transaction reports by trade date.

Your right to complain under FOIA

If you are unhappy with this response, you have the right to request an internal review. To do so, please contact us within 40 working days of the date of this response at FreedomofInformationAppeals@fca.org.uk.

If you are not content with the outcome of the internal review, you also have a right of appeal to the Information Commissioner by phone or on their website at:

Telephone: 0303 123 1113

Website: www.ico.org.uk

Yours sincerely

Information Disclosure Team
Financial Conduct Authority