**Notification of entry into supervised run-off  
following the end of the temporary permission regime**

**Firms that previously passported into the UK under Schedule 3 or Schedule 4 to FSMA and were in the Temporary Permissions Regime**

**Full name of firm**

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| **Important information you should read before completing this form**  Firms that were in the temporary permission regime (TPR) when it ended (31 December 2023) can, where eligible, use the supervised run-off regime (SRO) to run-off any regulated UK business.  The SRO regime is part of the UK’s financial services contracts regime (FSCR) and is set out in Part 6 of the [EEA Passport Rights (Amendment etc and Transitional Provisions) (EU Exit) Regulations 2018 (S.I. 2018/1149) (as amended)](https://www.legislation.gov.uk/uksi/2018/1149/contents) (the 2018 Regulations).  The scope of a firm’s permission to carry on regulated activities in the UK is limited under SRO as explained below. Limited permission under the SRO arises by operation of law where a firm is eligible, it is not granted by the FCA.  To determine whether a TPR firm will enter SRO it should check that it meets the eligibility criteria set out in regulations 29 and 31 (or as the case maybe, regulations 35, 37 and 38) of the 2018 Regulations. These are primarily that the firm is carrying out a regulated activity in the UK immediately before the cancellation of its temporary permission and that it continues to have home state authorisation.  Firms should also note that following cancellation of a temporary permission and entry into SRO, they will no longer be able to:   * carry on regulated activities in relation to new UK business, and will be limited to the regulated activities which are necessary for the performance of pre-existing contracts only, plus certain other activities referred to in the relevant legislation (Regulations 33 or 40 of the 2018 Regulations) * generally communicate marketing which would have an effect in the United Kingdom, other than making financial promotions as far as necessary for the performance of a pre-existing contract) * have a financial promotion approved by another person   In addition, firms in SRO:   * will continue to need to adhere to our Principles for Businesses and follow the other relevant rules and guidance in our [Handbook](https://www.handbook.fca.org.uk/) essentially as they applied to the firm when it was in TPR, see GEN 2.2.26R onwards. * will need to include different status disclosure wording in letters (or electronic equivalents) to UK retail customers to indicate that the firm is now in SRO. Full details of the wording can be found in our Handbook, see [GEN 4 Annex 1C Statutory status disclosure (TP firms under Part 6 of the EU Exit Passport Regulations)](https://www.handbook.fca.org.uk/handbook/GEN/4/Annex1C.html). Please note that the wording to be used depends on whether the firm has a branch in the UK or not. * will be unable to be the manager, trustee or depositary of certain types of fund or to be the sole director or depositary of an authorised open-ended investment company. If the firm was one of these types of firm, it must have terminated and wound down that business by the time of the cancellation of TPR.   If you have questions about this form, please contact [TPQueries@fca.org.uk](mailto:TPQueries@fca.org.uk).  The FCA processes personal data in line with the requirements of The General Data Protection Regulation (EU) 2016/679 and the Data Protection Act 2018. For further information about the way we use the personal data collected in this form, please read our privacy notice available on our website: [www.fca.org.uk/privacy](http://www.fca.org.uk/privacy). |

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| **Filling in the form**  **1** Use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question.  **2** If you think a question is not relevant to you, write 'not applicable' and explain why.  **3** If you leave a question blank, we may have to treat the notification as incomplete.  **4** If there is not enough space on the forms you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.  **5** Return the notification to us at [TPQueries@fca.org.uk](mailto:TPQueries@fca.org.uk)  **Contents of this form**   1. Contact details for this notification 3 2. Notification of entry into supervised run-off 4 3. Declaration 6 |

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| 1 | Contact details for this notification  We need this information in case we need to contact you. |

Contact for this notification

**1.1 Contact details of the person notifying on behalf of the firm**

This must be someone who works for the firm, and not a professional adviser and should have the authority to deal with the FCA on behalf of the firm and will be the person we will contact in relation to any matters relevant to the firm.

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| --- | --- |
| Title |  |

|  |  |
| --- | --- |
| First name |  |

|  |  |
| --- | --- |
| Last name |  |

|  |  |
| --- | --- |
| Job title |  |

|  |  |
| --- | --- |
| Postal address |  |
|  |
|  |
|  |

|  |  |
| --- | --- |
| Country |  |

|  |  |
| --- | --- |
| Phone number |  |

|  |  |
| --- | --- |
| Mobile number (optional) |  |

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| --- | --- |
| Email address |  |

**1.2 Please confirm that the postal address above is the firm’s address for service of documents under the Financial Services and Markets Act 2000 (excluding documents under Part 9 (hearings and appeals) and Part 24 (insolvency)).**

Yes

**1.3 Please confirm that the firm consents to the e-mail address supplied above being used to serve documents under the Financial Services and Markets Act 2000 (excluding documents under Part 9 (hearing and appeals) and Part 24 (insolvency)).**

Yes

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| 2 | Notification of entry into supervised run-off  Information about the firm notifying the FCA of its entry into the supervised run-off mechanism within the financial services contracts regime. |

Information about the firm

**2.1 UK firm reference number (FRN)**

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Please note this must be the firm’s UK FRN which can be found on the [FS Register](https://register.fca.org.uk/s/).

Supervised run-off

**2.2 Please confirm that the firm has pre-existing contracts (within the meaning of regulation 46 of the 2018 Regulations) and that it is carrying on regulated activities under FSMA that requires UK authorisation to perform such contracts.**

Yes

**2.3 Please confirm the firm continues to have financial services authorisation in its home state and there are no reasons to believe that such home state authorisation will be withdrawn or varied.**

Yes

**2.4 Please confirm that you understand that the firm will no longer be able to write new UK business and will be limited to the regulated activities which are necessary for the performance of pre-existing contracts only, plus certain other activities referred to in the relevant legislation (see regulation 33(4) or 40(4) as appropriate of the 2018 Regulations).**

Yes

**2.5 Please confirm that you understand that the firm will continue to need to adhere to our Principles for Businesses and follow the other relevant rules and guidance in our Handbook, including GEN 2.2.26R onwards. In our Handbook a firm in SRO is included within the definition of a “TP firm” (see our Glossary), hence any rules in the Handbook that apply to a TP firm, such as those in GEN 2.2.26R onwards, apply to a firm in SRO (but note a separate status disclosure applies to firms in the SRO – see GEN 4 Annex 1C).**

Yes

**2.6 Please confirm that you understand that the firm will need to include specific status disclosure wording in letters (or electronic equivalents) to UK retail customers to indicate that the firm is in SRO and that you have processes in place to make these disclosures (see FCA Handbook GEN 4 Annex 1C).**

Yes

**2.7 Please confirm that the firm will not manage or act as a trustee of an authorised unit trust scheme, nor manage or act as a depositary of an authorised contractual scheme, nor act as the sole director or depositary of an open-ended investment company.**

Yes

**2.8 Please confirm that you understand that the firm will need to apply to cancel its limited permission under SRO once run-off is complete.**

Yes

There is information on our website about cancelling a limited permission [here](https://www.fca.org.uk/brexit/temporary-permissions-regime-tpr/cancelling-temporary-permission).

Run-off plans

**2.9 Please provide details of the firm’s run-off plans.**

Including details of the following:

* type(s) of business
* number and type(s) of customers (for example retail clients, professional clients, etc)
* amount of, and plans for returning, client money and/or custody assets
* how the business will be run-off
* any risks or challenges that are foreseen with the run-off
* any dependencies (for example on other firms, etc)

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**2.10 Please confirm the date when the firm expects run-off will be complete.**

dd/mm/yyyy

**2.11 Please confirm that you understand that if the firm has not run-off its UK business by the date specified at 2.10, it will need to** [**notify**](https://www.handbook.fca.org.uk/form/sup/SUP_15_ann_04.pdf) **us to explain why and provide a revised date.**

Yes

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| 3 | Declaration |

It is a serious matter to knowingly or recklessly provide the FCA with information that is false or misleading. It should not be assumed that the information is known to the FCA merely because it is in the public domain or has previously been disclosed to the FCA or another regulatory body.  
  
For the purposes of complying with the General Data Protection Regulation and the UK’s Data Protection Act 2018, the personal information in this form will be used by the FCA to discharge its statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation (including by disclosing to one another or another person) and will not be disclosed for any other purposes unless permitted by law.   
  
The firm confirms that the information in this form is accurate and complete to the best of its knowledge and belief. The firm will notify the FCA, as applicable, immediately if there is a change to the information provided.   
  
The FCA may seek to verify the information given in this form. The firm authorises the FCA to make such enquiries (including of the firm’s home state regulatory authority) and seek such further information as it thinks appropriate in the course of verifying the information given in this form.  
  
**Review and Submission**

I confirm that I am the firm’s principal compliance officer and have authority to submit this form on behalf of the firm, or that I otherwise have been given authority to submit this form on behalf of the firm (in which case please state your formal title).

I confirm that the person submitting this form on behalf of the firm and the individual named below has read and understood the declaration.

**Signature**

I confirm that I have authorisation to complete this notification on behalf of the firm.

I confirm that a permanent copy of this notification, signed by me on behalf of the firm, will be retained by the firm for an appropriate period, for inspection at the FCA’s request.

I confirm that the information in this form is accurate and complete to the best of my knowledge and belief.

I confirm that I have read and understood the declaration.

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| --- | --- |
| Name of person signing on behalf of the Firm |  |

|  |  |
| --- | --- |
| Job title |  |

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| --- | --- |
| Signature |  |

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| --- | --- |
| Date | dd/mm/yy |