

Financial Services Authority

Handbook Notice

108

Board meeting: 24 March 2011
Notice published: 25 March 2011



This Handbook Notice introduces the Handbook and other material made by the Board under its legislative powers on 24 March 2011. It also contains information about other publications relating to the Handbook and, if appropriate, lists minor corrections made to previous instruments made by the Board.

Contact names for the individual modules are listed in the relevant Consultation Papers and Policy Statements referred to in this Notice.

General comments and queries on the Handbook can be addressed to:

Nick Walker
Handbook Editor
Tel: 020 7066 3176
Email: nick.walker@fsa.gov.uk

However, queries on specific requirements in the Handbook should be addressed first to your normal supervisory contact in the FSA. For most firms this will be the FSA's Firm Contact Centre:

Tel: 0845 606 9966
Fax: 020 7066 0991
Email: fcc@fsa.gov.uk
Post: Firm Contact Centre
Financial Services Authority
25 The North Colonnade
Canary Wharf
London E14 5HS

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Annex A: List of instruments made or approved by the Board on 24 March 2011

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1

Overview

Legislative changes this month

The Handbook

- 1.1 On 24 March 2011 the FSA Board made changes to the Handbook in nine instruments which:
- make minor administrative corrections to the Handbook, none of which represents any change in FSA policy (FSA 2011/14);
 - defer the commencement date of various new controlled functions which were to have come into force on 1 May 2011 (FSA 2011/15);
 - amend the list of appropriate qualifications in the Training and Competence sourcebook (FSA 2011/16);
 - set the fees and levies for the FSA and the management expenses levy limit for 2011/12 (FSA 2011/17);
 - defer the full switch-on of the Simplified Liquidity Adequacy Standards (ILAS) Regime until the end of 2015 and amend a Glossary definition (FSA 2011/18);
 - amend the Conduct of Business sourcebook and the Glossary in consequence of the government's removal of the requirement to annuitise pension savings by age 75 (FSA 2011/19);
 - amend the requirements to produce statements in respect of Child Trust Funds, in line with recent changes in the underlying legislation (FSA 2011/20);
 - confirm and clarify the standards required for the auditor's client assets report, increase and make more consistent the information provided within the auditor's report, and

improve firms' governance oversight of both the auditors' and their compliance with the Client Assets sourcebook (FSA 2011/21); and

- amend various data items and guidance in Chapter 16 of the Supervision manual (FSA 2011/22).
- 1.2 The Board also approved the making, by the Board of the Financial Ombudsman Service (the ombudsman service), of an instrument which sets the case fees and tariffs within the Fees manual for business within the Voluntary Jurisdiction in respect of FOS case fees for 2011/2012 (FOS 2011/2).
- 1.3 These instruments are all listed in Annex A.

Changes outside the Handbook

- 1.4 No changes have been made this month to material outside the Handbook.

Description of changes

- 1.5 The legislative changes referred to above are listed and briefly described in Chapters 2 and 3 (where appropriate) of this Notice.

Feedback on responses to consultations

- 1.6 Chapters 2 and 3 (where appropriate) contain brief references to the consultative stages of the new legislative material made by the Board this month. The material referred to in those chapters was consulted on in the following documents:
- Chapter 3 of CP10/1 *Quarterly consultation (No 23)* (January 2010);
 - CP10/3 *Effective corporate governance (Significant influence controlled functions and the Walker review)* (January 2010);
 - CP10/20 *Improving the auditor's report on client assets* (September 2010);
 - Chapters 3, 4, 5 and 6 of CP11/1 *Quarterly consultation (No 27)* (January 2011); and
 - Chapters 8, 10 and 11 of CP11/2 *Regulatory fees and levies: Rates proposals 2011/12* (February 2011).

- 1.7 Feedback on responses to the consultations in CP10/20 is being published in a separate Policy Statement; there is no new feedback in respect of CP10/3. Feedback in relation to the other consultations listed above is set out in Chapter 4 of this Notice.

Annexes to this Notice

- 1.8 The Annexes to this Handbook Notice contain:
- a list (Annex A) of the formal instruments made by the Board this month which make changes to the Handbook and to related materials;
 - tables (Annex B) identifying the instruments by which each module of the Handbook has been amended;
 - a table showing Guidance Notes issued by the FSA (Annex C);
 - a table (Annex D) which lists, as a reminder to firms, those Handbook provisions yet to come into force; and
 - a ‘What’s New?’ list (Annex E) which provides a brief description by module of the instruments made this month.

Making corrections

- 1.9 The FSA reserves the right to make correctional or clarificatory amendments to the instruments made at the Board meeting without further consultation should this prove necessary or desirable.

Publication of Handbook material

- 1.10 This Notice is published on the FSA website and is available in hardcopy.
- 1.11 The formal legal instruments (which contain details of the changes) can be found on the FSA’s website listed by date and reference number at <http://fsahandbook.info/FSA/InstrumentsByDate.jsp> or listed by module at <http://fsahandbook.info/FSA/InstrumentsByModule.jsp>. The definitive version of the Handbook at any time is the version contained in the legal instruments.
- 1.12 The changes to the Handbook are incorporated in the consolidated Handbook text on the website as soon as practicable after the legal instruments are published.

- 1.13 The consolidated text of the Handbook can be found on the FSA's website at <http://fsahandbook.info/FSA/html/handbook/>.
- 1.14 Copies of the FSA's consultation papers referred to in this Notice are available on the FSA's website or on request in hardcopy form.

Obligation to publish feedback

- 1.15 This Notice, and the feedback to which paragraph 1.7 refers, fulfil for the relevant text made by the Board the obligations in sections 155(5) and (6) and similar sections of the Financial Services and Markets Act 2000 ("the Act"). These obligations are: to publish an account of representations received in response to consultation and the FSA's response to them; and to publish (where applicable) details of any significant differences between the provisions consulted on and the provisions made by the Board, with a cost benefit analysis.

Comments

- 1.16 We always welcome feedback on the way we present information in the Handbook Notice, including its Annexes. If you do have any comment, this should be sent to Nick Walker (Handbook Editor) (see contact details at the front of this Notice).

2

Handbook changes made by the Board

Introduction

- 2.1 This chapter briefly describes Handbook changes made on 24 March 2011 by the Board. Where relevant, it also refers to the development stages of that material, enabling readers to look back at developmental documents if they wish.

GLOSSARY

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.2 The Board has made minor administrative changes to various modules of the Handbook, as listed below. These correct or clarify existing provisions. They were not consulted on because they are regarded either as falling within the scope of previous consultations or as being so minor that they do not warrant consultation. None of these changes represents any alteration in FSA policy.

Changes to Glossary: *Addition of definition of "Money Advice Service" and "RSRB permission"*
Changes to definition of "CFEB" and "relevant person"
Deletion of definitions of "Consumer Financial Education Body Limited", "full RSRB permission", "interim RSRB permission" and "moneymadeclear"

Changes:

- Changes to SYSC 4.1.2AG*
- Deletion of SYSC 4.4.1AR*
- Changes to SYSC 21.1.2G*
-
- Changes to GEN Sch 4*
-
- Change to FEES 1.1.2R*
- Changes to FEES 3.1.2G*
- Change to FEES 3.2.7R*
- Changes to FEES 3 Annex 1R*
- Change to FEES 6.1.1R*
- Changes to FEES TP 1 (deletion of rows 5 and 6)*
-
- Changes to BIPRU 10.10A.10R*
-
- Changes to MIPRU 4.1.19G*
-
- Changes to COBS 9 Annex 2G*
- Changes to COBS 13 Annex 2*
- Changes to COBS 19.4.1R*
-
- Changes to MCOB 5.6.65R and 5.6.145R*
- Changes to MCOB 5 Annex 1R*
- Changes to MCOB 9 Annex 1R*
- Changes to MCOB 9 Annex 2R*
- Changes to MCOB 13.4.1R, 13.4.2G and 13.4.3G*
- Changes to MCOB 13.7.1R*
- Changes to MCOB TP 1.1 (addition of rows 14 to 16)*
-
- Change to SUP 7.2.6G*
- Changes to SUP 10.7.4G*
-
- Changes to DISP App 3.7.15*
-
- Change to CRED 14.6.6G*
-
- Changes to REC 4.2D.2G and 4.2D.3G*
-
- Changes to PERG 3A.7*
- Changes to PERG 4.13.1G*
- Changes to PERG 5.14.5G*
- Changes to PERG 8.4.21G*
- Changes to PERG 9.4.3G*

2.3 In summary the amendments made this month are as follows:

- removal of references to the “interim sale and rent back permission regime” which has now expired; these changes affect four defined terms in the Glossary, SYSC 4.1.2AG, SYSC 4.4.1AR, FEES 1.1.2R, FEES 3 Annex 1R, FEES 6.1.1R and FEES TP 1;
- changes to the Glossary to reflect a change in the name of the body set up under s.6A of the Act from “Consumer Financial Education Body Limited” to “Money Advice Service” (see further below), and a removal of reference to “moneymadeclear”;
- correction of a cross-reference within SYSC 21.1.2G;
- addition of new and amended powers to the list of Powers Exercised in Schedule 4 of GEN;
- correction of a numbering error in FEES 3.1.2G (which has already been made in the online Handbook);
- change to row (zi) of FEES 3.2.7R in order to correct an error in the *Fees (Electronic Money Application Fees) Instrument 2011* (FSA 2011/6);
- changes to BIPRU 10.10A.10R to replace “excess” with “trading book concentration risk excess” so as to ensure consistency in the use of the defined term in BIPRU 10.10A and to avoid ambiguity or mis-application of that rule;
- following the change of name of the consumer financial education body established under s.6A (see above), changes have been made to reflect the name of the new body and a change in website details from www.moneymadeclear.org.uk to www.moneyadviceservice.org.uk; these changes affect various provisions in COBS and MCOB and DISP App 3.7.15. New transitional provisions have been added to MCOB to enable firms to continue to use illustrations prepared before these changes took effect;
- changes to SUP 7.2.6G and CRED 14.6.6G to reflect the change in the title of the former Financial Services and Markets Tribunal;
- removal of out-of-date cross-reference within SUP 10.7.4G;
- changes to two provisions within REC 4.2D to update references to the Act;
- change to Q31 in PERG 3A.7, in relation to guidance on the scope of the Electronic Money Regulations 2011, in order to correct an error in the *Electronic Money and Payment Services Instrument 2011* (FSA 2011/7);
- changes to PERG 4.13.1G and 5.14.5G and to MIPRU 4.1.19G to replace references to the Housing Corporation with references to the Homes and Communities Agency (HCA) and to the Office for Tenants and Social Landlords, known as the Tenant Services Authority (TSA); the Housing Corporation was abolished by the Housing and Regeneration Act 2008, which established the TSA and HCA to take over its activities;

- change in PERG 8.4.21G to amend an incorrect cross-reference to the Financial Promotions Order;
- change to PERG 9.4.3G to correct a potentially misleading summary of the Collective Investment Schemes Order concerning bodies corporate; the current text does not mention that limited liability partnerships and certain other types of mutual bodies may also amount to collective investment schemes.

2.4 With the exception of the change to SYSC 21.1.2G, which needs to come into force at the same time as other provisions relating to the Remuneration Code on **1 May 2011**, these changes come into force on **6 April 2011**.

Controlled Functions (Amendment No 2) Instrument 2011 (FSA 2011/15)

2.5 For the changes made to the Glossary by this instrument, see paragraphs 2.48 to 2.55 of this Notice.

Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011 (FSA 2011/18)

2.6 For the changes made to the Glossary by this instrument, see paragraphs 2.26 to 2.34 of this Notice.

Pensions (Amendment of Annuitisation and Income Withdrawals Rules) Instrument 2011 (FSA 2011/19)

2.7 For the changes made to the Glossary by this instrument, see paragraphs 2.37 to 2.41 of this Notice.

Child Trust Funds (Amendment) Instrument 2011 (FSA 2011/20)

2.8 For the changes made to the Glossary by this instrument, see paragraphs 2.42 to 2.45 of this Notice.

Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011 (FSA 2011/21)

2.9 For the changes made to the Glossary by this instrument, see paragraphs 2.56 to 2.61 of this Notice.

HIGH LEVEL STANDARDS

Senior Management Arrangements, Systems and Controls sourcebook (SYSC)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.10 For the changes made to SYSC by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

Controlled Functions (Amendment No 2) Instrument 2011 (FSA 2011/15)

- 2.11 For the changes made to SYSC by this instrument, see paragraphs 2.48 to 2.51 of this Notice.

Statements of Principle and Code of Conduct for Approved Persons (APER)

Controlled Functions (Amendment No 2) Instrument 2011 (FSA 2011/15)

- 2.12 For the changes made to APER by this instrument, see paragraphs 2.48 to 2.51 of this Notice.

The Fit and Proper test for Approved Persons

Controlled Functions (Amendment No 2) Instrument 2011 (FSA 2011/15)

- 2.13 For the changes made to FIT by this instrument, see paragraphs 2.48 to 2.51 of this Notice.

Training and Competence sourcebook (TC)

Training and Competence (Qualifications Amendments) Instrument 2011 (FSA 2011/16)

- 2.14 Following consultation in Chapter 4 of CP11/1¹, the Board has made the following changes to TC:

Changes:

Changes to TC Appendix 4E
Changes to TC Appendix 7G

- 2.15 TC contains a list of appropriate qualifications. This instrument adds new qualifications to the list and amends the way that some qualifications appear in the list to reflect, for example, a change in the title of a qualification. It also makes one minor administrative amendment to the qualifications gap-fill template in TC Appendix 7G.
- 2.16 This instrument comes into force on **1 April 2011**. Feedback on this consultation is set out in Chapter 4 of this Notice.

¹ CP11/1 *Quarterly consultation (No 27)* (January 2011)

General Provisions (GEN)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.17 For the changes made to GEN by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

Fees manual (FEES)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.18 For the changes made to FEES by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

Fees Provisions (2011/2012) Instrument 2011 (FSA 2011/17)

- 2.19 Following consultation in Chapters 8, 10 and 11 of CP11/2², the Board has made the following changes to FEES:

Changes:

- Changes to FEES 4 Annex 5R*
- Changes to FEES 4 Annex 6R*
- Change to FEES 6 Annex 1R*

- 2.20 This instrument sets the following levies and fees for 2011/2012:

- the first instalment of periodic fees for Designated Professional Bodies;
- the first instalment of periodic fees for UK Recognised Investment Exchanges and Recognised Clearing Houses; and
- the management expenses levy limit for the Financial Services Compensation Scheme.

- 2.21 The levies and fees set are unchanged from those consulted on. The changes come into force on 1 April 2011 and feedback on this consultation is set out in Chapter 4 of this Notice.

*Fees Manual (Financial Ombudsman Service Case Fees 2011/2012)
Instrument 2011 (FOS 2011/2)*

- 2.22 This instrument makes the following changes to FEES:

Changes:

- Changes to FEES 5 Annex 2R*
- Changes to FEES 5 Annex 3R*

- 2.23 Under the Act, the FSA and the Financial Ombudsman Service (the ombudsman service) are given shared powers to make the rules in FEES 5. Some rules are made by the FSA,

² CP11/2 *Regulatory fees and levies: Rates proposals 2011/12* (February 2011)

some by the FSA and the FOS, and some by the FOS alone. Rules made by the FOS are subject to approval by the FSA.

- 2.24 The FSA has now approved the making by the FOS of this instrument. The instrument maintains the case fee at £500 for 2011/2012, but makes one amendment to the Voluntary Jurisdiction levy rates, in line with the figures consulted on at the start of 2011. These changes come into force on **1 April 2011**.

PRUDENTIAL STANDARDS

Prudential sourcebook for Banks, Building Societies and Investment Firms (BIPRU)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.25 For the changes made to BIPRU by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011 (FSA 2011/18)

- 2.26 Following consultation in Chapter 3 of CP11/1³, the Board has made the following changes to the Handbook:

Changes to Glossary: **Changes to definition of “low frequency liquidity reporting firms”**

Changes: **Changes to BIPRU TP 29**

- 2.27 In PS09/16⁴, we set out our final policy for the UK’s new framework for liquidity regulation. The new liquidity regime came into force on 1 December 2009 and by November 2010 had been switched-on on a phased basis for all classes of firm.
- 2.28 In CP11/1 we proposed amendments to BIPRU and to the Glossary with the intention of delaying the full switch-on of the Simplified Individual Liquidity Adequacy (ILAS) Regime and amending a Glossary definition.
- 2.29 At present we require simplified ILAS firms to transition to full quantitative standards by 1 October 2013. We announced that we will not impose similar requirements for standard firms before seeing final proposals on how the EU plans to implement changes that the Basel Committee has proposed, to introduce minimum global liquidity requirements. In CP11/1 we said that these requirements were planned to be effective from 1 January 2015.

³ CP11/1 *Quarterly consultation (No 27)* (January 2011)

⁴ PS09/16 *Strengthening Liquidity Standards* (October 2009)

- 2.30 We now anticipate that details of the calibration of internationally agreed liquidity standards will be available during 2014, including how this would be implemented through EU law. We therefore propose to further extend the transitional period for simplified firms until the end of 2015. We do not consider it appropriate to require simplified firms to hold 100% of their buffers when there is a risk that this may be materially more than is required under international standards.
- 2.31 This change would mean that the transitional provision would require simplified ILAS BIPRU firms to hold: 30% of their simplified buffer requirement until 28 February 2012; 50% until 30 June 2013; 70% until 31 December 2015; and 100% thereafter, when the proposed transitional provisions would cease to apply.

Change to Glossary definition of “low frequency liquidity reporting firm”

- 2.32 The current definition forces too many branches to report too frequently. It is not necessary to require weekly reporting of branches with comparatively small balance sheets and which are relatively low risk.
- 2.33 The amendment now made to this Glossary definition allows branches’ reporting frequency to depend on the balance sheet size of the UK branch, rather than that of the firm as a whole. This would result in more branches qualifying to be low frequency reporters, reporting on a monthly rather than weekly basis.
- 2.34 This instrument comes into force on **25 March 2011**. Feedback on this consultation is set out in Chapter 4 of this Notice.

Prudential sourcebook for Mortgages and Home Finance Firms, and Insurance Intermediaries (MIPRU)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.35 For the changes made to MIPRU by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

BUSINESS STANDARDS

Conduct of Business sourcebook (COBS)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.36 For the changes made to BIPRU by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

Pensions (Amendment of Annuitisation and Income Withdrawals Rules) Instrument 2011 (FSA 2011/19)

- 2.37 Following consultation in Chapter 5 of CP11/1⁵, the Board has made the following changes to the Handbook:

Changes to Glossary: *Addition of new definition of “drawdown pension”*
 Changes to definitions of “income withdrawals” and
 “short-term annuity”
 Deletion of definitions of “alternatively secured pension” and
 “unsecured pension”

Changes: *Change to COBS 9.4.10G*
 Changes to COBS 13 Annex 2 and 13 Annex 3
 Changes to COBS 14.2.1R
 Changes to COBS TP 2 (addition of rows 2.15 and 2.16)

- 2.38 The government published in December 2010 legislative proposals removing the requirement to annuitise pension savings by age 75, and replace the existing arrangements with new income withdrawal options, capped drawdown and flexible drawdown.
- 2.39 Capped drawdown will have a cap of 100 per cent of an equivalent annuity placed on the maximum annual withdrawal. Under flexible drawdown, consumers can withdraw an unlimited amount of income provided they can demonstrate, from other pension sources, a minimum income requirement of £20,000 per year.
- 2.40 The instrument now made by the Board makes consequential amendments to the Handbook in the light of these intended legislative changes. These amendments include new transitional provisions in COBS to allow firms to apply these changes from 6 April 2011 before the Finance Bill receives Royal Assent.

⁵ CP11/1 *Quarterly consultation (No 27)* (January 2011)

- 2.41 Most of this instrument comes into force when the Finance Act 2011 comes into force, but the new transitional provisions come into force on **6 April 2011**. Feedback on this consultation is set out in Chapter 4 of this Notice.

Child Trust Funds (Amendment) Instrument 2011 (FSA 2011/20)

- 2.42 Following consultation in Chapter 6 of CP11/1⁶, the Board has made the following changes to the Handbook:

Changes to Glossary: *changes to definition of "private customer"*

Changes:

- Change to COBS 3.2.3R*
- Change to COBS 16.2.6R*
- Change to COBS 16.3.10R*
- Change to COBS 16.4.1R*

- 2.43 On 24 May 2010, the government announced its intention to phase out contributions to Child Trust Funds. At the same time, in order to reduce the administration costs on the industry, it agreed to remove the requirement (in HM Revenue and Customs (HMRC) regulations) to produce annual statements and replace it with a requirement to issue statements on the fourth, tenth and fifteenth birthdays of the child.
- 2.44 The purpose of this instrument is to align the relevant Handbook provisions with the HMRC regulations.
- 2.45 The changes listed above come into force on **6 April 2011**. Feedback on this consultation is set out in Chapter 4 of this Notice.

Mortgages and Home Finance: Conduct of Business sourcebook (MCOB)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.46 For the changes made to MCOB by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

REGULATORY PROCESSES

Supervision manual (SUP)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.47 For the changes made to SUP by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

⁶ CP11/1 *Quarterly consultation (No 27)* (January 2011)

Controlled Functions (Amendment No 2) Instrument 2011 (FSA 2011/15)

2.48 This instrument makes changes which affect the following Handbook provisions:

Changes to the commencement date of amendments to the following definitions in the Glossary:

“chairman function”, “chairman of the audit committee function”, “chairman of the remuneration committee function”, “chairman of the risk committee function”, “finance function”, “governing function”, “internal audit function”, “parent entity significant influence function”, “risk function”, “senior independent director function” and “systems and controls functions”

Changes to the commencement date of amendments to the following provisions:

SYSC 3.2.10G and 3.2.16G

SYSC 6.2.2G and 6.2.3G

SYSC 7.1.8G

SYSC 14.1.39G and 14.1.43G

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APER 3.2A.1G

APER Appendix 1

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FIT 2.2.3G

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SUP 10.1.7R and 10.1.16R

SUP 10.4.5R

SUP 10.5.1G

SUP 10.6.2R, 10.6.3G, 10.6.4R, 10.6.5G, 10.6.8R, 10.6.9G, 10.6.9AR, 10.6.9BR, 10.6.9CR, 10.6.9DR, 10.6.9ER, 10.6.10R, 10.6.10AG, 10.6.30R, 10.6.31R, 10.6.32G and 10.6.33G

SUP 10.8.1R, 10.8.1AG, 10.8.2R, 10.8.2AG, 10.8.3R, 10.8.4G, 10.8.5G, 10.8.6G and 10.8.7G

SUP 10.9.2G, 10.9.3G and 10.9.10R(2)

SUP 10.12.2BD

SUP 10 Annex 9

.....

CRED 4.3.12G

CRED 6.3.9AG

2.49 PS10/15⁷ explained that it was our intention to implement from 1 May 2011 our proposals designed to strengthen and to make more effective within firms, corporate governance and risk management arrangements. A key element was the introduction of nine new ‘controlled functions’, which individuals must have FSA approval to perform and which will help to

⁷ PS10/15 *Effective corporate governance (Significant influence controlled functions and the Walker review* (September 2010)

ensure that firms have appropriately qualified, capable and experienced individuals in key positions to deliver this.

- 2.50** Our intention was for firms to submit to us via our Online Notification and Applications system (or 'ONA') details of those individuals who will be transferring across to the new controlled functions (CFs 00, 2a-e and CFs 13, 14 and 15). We said we would make an online electronic form available for firms to complete in advance of the implementation date.
- 2.51** There is a considerable programme of work being undertaken on the Online Notifications and Applications (ONA) system, which has meant that we have been unable to make the changes necessary to process applications for these new functions. Work is currently in progress to facilitate this, but has necessitated a delay in preparing ONA to accept and process notifications from firms arising from the changes set out in PS10/15, which were due to come into force with effect from **1 May 2011**.
- 2.52** We have decided to postpone the implementation of those elements of PS10/15 that are dependent on the ONA system. In the meantime, we intend to implement all other aspects of our policy objectives (as noted above) that are not systems-dependent, to promote and create effective governance within firms. In particular we will implement those elements in relation to managing risk arising from Sir David Walker's 2009 review into corporate governance in UK banks and financial institutions.
- 2.53** The revised instrument therefore simply amends the implementation date of the rules and guidance that appeared in the Controlled Functions (Amendment) Instrument 2010, reproduced within PS10/15; it does not introduce any new rules. In summary:

From 1 May 2011, we will introduce as originally planned:

- Additional guidance (in SYSC) on risk controls (encouraging FTSE-100 banks and insurers at a minimum to consider establishing a risk committee and appointing a chief risk officer, and setting out our expectations of what these would look like).
- Changes (in SYSC) clarifying our expectations of non-executive directors and the extent of their liability and correcting a previous error in the scope of this guidance.
- Guidance in FIT that having adequate time to perform a controlled function will be considered as part of our assessment of competence and capability.
- The application of the significant management function, CF29, to EEA retail bank branches.
- Guidance in SUP, confirming that a 'compromise agreement' does not override a firm's obligations to provide the FSA or another firm with information relating to the fitness and propriety of a (former) approved person.

The following provisions will be delayed:

- The introduction of new controlled functions (CFs 00, 2a-e, 13, 13 & 15) and deletion/ amendment of existing controlled functions (plus consequential changes where these are referred to elsewhere). As a consequence, not bringing in those in FSA-authorized parent entities and in relation to subsidiaries which are not bodies corporate at this time.
- FAQ guidance on the parent SIF (CF00) function. This is because implementation of this CF has been delayed: however, firms can use this guidance to determine which individuals in parent undertakings should apply for CF1 or CF2 approval.
- Guidance on ring-fencing internal audit (as it refers to the specific internal audit function, the implementation of which is now postponed).
- Guidance on the extent to which certain controlled functions can be outsourced (again, because this refers to functions which are being delayed).

2.54 This postponement should not be interpreted as a change of policy; the policy and rules contained in PS10/15 can be taken as our considered view on these issues.

2.55 Firms should be assured that any work they have already undertaken to identify and assign individuals to the new controlled functions has not been wasted. We will give at least two months' notice of the new implementation date.

Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011 (FSA 2011/21)

2.56 Following consultation in CP10/208, the Board has made the following changes to the Handbook:

Changes to Glossary: ***Addition of new definitions of "limited assurance engagement" and "reasonable assurance engagement"***

Changes:

- Changes to SUP 3.1.2R***
- Deletion of SUP 3.1.8G***
- Deletion of SUP 3.10.1R***
- Changes to SUP 3.10.4R***
- Addition of SUP 3.10.4AR***
- Changes to SUP 3.10.5R***
- Addition of SUP 3.10.5AR, 3.10.BG and 3.10.5CR***
- Changes to SUP 3.10.6R and 3.10.7R***
- Deletion of SUP 3.10.7AG***
- Changes to SUP 3.10.8R***
- Addition of SUP 3.10.8DR***

Changes to SUP 3.10.9R***Addition of SUP 3.10.9AR, 3.10.BR and 3.10.9CG******Deletion of SUP 3.10.11G******Addition of SUP 3.11 (SUP 3.11.1G, 3.11.2R, 3.11.3G and 3.11.4G)******Addition of SUP 3 Annex 1R******Addition of SUP TP 1.7******Changes to SUP Sch 2***

- 2.57** For firms that hold client money and assets ('client assets'), typically investment businesses (such as brokers, fund managers, custodians) and some general insurance intermediaries, the FSA partly relies on external independent assurance to gain comfort that its client asset regime has been implemented appropriately. This is achieved by the firms' auditors reporting to the FSA periodically on whether the firm has maintained systems adequate to enable it to comply with the relevant client assets rules.
- 2.58** A review of auditor's client assets reports uncovered material failings and weaknesses in a number of reports received. Because of the nature and number of issues identified, we concluded that the failings were not limited to a small number of auditors, but rather indicated a general failure on the part of auditors to comply with our requirements effectively.
- 2.59** So, in CP10/20 we set out the actions we had taken and are taking to address these failings, and proposed a number of policies to deliver improvements in the quality and consistency of the auditor's client assets report.
- 2.60** The proposals in the CP, now carried forward in the instrument made by the Board, are aimed at:
- clarifying our expectation regarding the type of report and the applicability of auditing standards;
 - increasing the transparency and consistency of the auditor's client assets report;
 - improving firm's governance oversight of both their auditor's and their compliance with the Client Assets sourcebook; and
 - amending and clarifying the scope and submission requirements.
- 2.61** The changes made by this instrument come into force on **1 June 2011**. Feedback on this consultation is being published in a separate Policy Statement.

Integrated Regulatory Reporting (Amendment No 11) Instrument 2011 (FSA 2011/22)

- 2.62** Following consultation in Chapter 3 of CP10/19, the Board has made the following changes to SUP:

⁹ CP10/1 *Quarterly consultation (No 23)* (January 2010)

Changes: *Changes to SUP 16.12.6R and 16.12.7R
Changes to SUP 16 Annex 25G (data items FSA002, FSA030, FSA031
and FSA032)*

- 2.63** This instrument clarifies various reporting requirements in response to queries from firms. It makes changes to the following FSA data items as follows:
- *FSA007 operational risk*: firms should report this within six months of their accounting year end;
 - *FSA002 Income Statement*: correct treatment of performance fees, management fees, and interest paid and received on swaps;
 - *FSA030 Income Statement for non-CRD investment firm*: firms report only in the profit or loss fields relevant to their business, and separate out figures for UCITS management fees from other investment management fees;
 - *FSA031 and FSA032 capital adequacy for exempt CAD firms*: firms can report Limits of Indemnity in the currency of the return.
- 2.64** This instrument comes into force on **6 April 2011**. Feedback on this consultation is set out in Chapter 4 of this Notice.

REDRESS

Dispute Resolution: Complaints sourcebook (DISP)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.65** For the changes made to DISP by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

SPECIALIST SOURCEBOOKS

Credit Unions sourcebook (CRED)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

- 2.66** For the changes made to CRED by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

Controlled Functions (Amendment No 2) Instrument 2011 (FSA 2011/15)

2.67 For the changes made to CRED by this instrument, see paragraphs 2.48 to 2.51 of this Notice.

**Recognised Investment Exchanges and Recognised Clearing Houses
sourcebook (REC)**

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

2.68 For the changes made to REC by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

LISTING, PROSPECTUS AND DISCLOSURE

2.69 There are no changes to this part of the Handbook this month.

3

Changes outside the Handbook

3.1 The Board has made changes to the following material outside the Handbook.

Perimeter Guidance manual (PERG)

Handbook Administration (No 21) Instrument 2011 (FSA 2011/14)

3.2 For the changes made to PERG by this instrument, see paragraphs 2.2 to 2.4 of this Notice.

4

Feedback on responses to consultation

4.1 This chapter provides feedback on the following consultations:

- Chapter 3 of CP10/1 *Quarterly consultation (No 23)* (January 2010);
- Chapters 3, 4, 5 and 6 of CP11/1 *Quarterly consultation (No 27)* (January 2011); and
- Chapters 8, 10 and 11 of CP11/2 *Regulatory fees and levies: Rates proposals 2011/12* (February 2011).

Chapter 3 of CP10/01: Quarterly consultation (No 23)

Integrated Regulatory Return (Amendment No 11) Instrument 2011 (FSA 2011/22)

Supervision manual (SUP)

4.2 In Chapter 3 of CP10/01, we proposed some revisions to the rules and guidance on regulatory reporting in Chapter 16 of SUP. These amendments cover:

- SUP 16.12.6R and SUP 16.12.7R;
- SUP 16 Annex 24R (Reporting forms); and
- SUP 16 Annex 25G (Guidance on completing the forms).

4.3 The consultation covered some corrections to reporting rules, and changes to guidance, validations and data items. These changes are relevant to:

- firms subject to the Capital Requirements Directive (CRD);

- firms unable to hold client money in relation to MiFID business and whose permission excludes safeguarding and administering investments (exempt CAD firms);
 - other investment firms
- 4.4 We received no substantive responses to the proposals so the amendments have been made exactly as proposed. One respondent particularly welcomed the change to scheduling rules for FSA007.
- 4.5 The changes are listed and described in paragraphs 2.62 to 2.64 of this Notice.

Chapter 3 of CP11/1 of Quarterly consultation (No 27)

Liquidity Standards (Miscellaneous Amendments No. 2) Instrument 2011 (FSA 2011/18)

Glossary of definitions

Prudential sourcebook for Banks, Building Societies and Investment Firms (BIPRU)

Prudential standards

- 4.6 In Chapter 3 of CP11/1 we proposed amendments to BIPRU and to the Glossary. We proposed delaying the full switch-on of the Simplified Individual Liquidity Adequacy Standards (ILAS) Regime and amending a Glossary definition, as follows:
- a transitional provision for simplified firms (BIPRU TP 29); and
 - an amendment to the definition of ‘low frequency liquidity reporting firm’.
- 4.7 We received one response to the consultation from the Building Societies Association (BSA).

Transitional provisions for simplified firms (BIPRU TP 29)

- 4.8 Following the November announcement to delay the calibration of our standard ILAS Regime, in CP11/1, we proposed to extend the implementation timeframe for simplified ILAS BIPRU firms.
- 4.9 We proposed to amend the liquid assets buffer scalar for simplified ILAS BIPRU firms so that they would be required to hold: 30% of their simplified buffer requirement until 28 February 2012; 50% until 30 June 2013; 70% until 31 December 2014; and 100% thereafter, when the proposed transitional provisions would cease to apply. In practice,

this would mean that the duration of the transitional provisions would be extended by 15 months from 30 September 2013 until 31 December 2014.

4.10 We asked:

Q3.1: Do you agree with our proposals to amend the transitional provision (BIPRU TP29) for simplified ILAS BIPRU firms?

4.11 We received one response. The BSA supported and welcomed the proposal, asking why the phased buffer proportion levels had not been amended. The BSA also asked whether any delay in implementing the full quantitative regime would apply to both standard and simplified firms.

Our response:

The incremental series of quantitative increases remains a proportionate way to help simplified firms to reach 100% of their simplified buffer requirement within the new, extended time frame. The levels are appropriate, given the less complex compliance and reporting requirements of simplified firms, and compare proportionately to the quantitative requirements given to standard firms through Individual Liquidity Guidance.

However, following analysis of international developments including the publication of the Basel Committee's international liquidity framework, we do not consider it would be appropriate to require simplified firms to hold 100% of their buffer calculation before we know how proposed internationally agreed liquidity standards will be calibrated.

We therefore propose to further extend the transitional period for simplified firms until the end of 2015, to reduce the risk that simplified firms could materially exceed these standards.

The transitional provision will now require simplified ILAS BIPRU firms to hold: 30% of their simplified buffer requirement until 28 February 2012; 50% until 30 June 2013; 70% until 31 December 2015; and 100% thereafter, when the proposed transitional provisions would cease to apply.

We will continue to monitor the impact of changes to the standard ILAS Regime on simplified firms.

Amendment to the definition of 'low frequency liquidity reporting firm'

- 4.12 In CP11/1, we proposed to reduce the administrative burden on smaller branches of larger firms by reducing the frequency of reporting data items FSA047, FSA048 and FSA052.
- 4.13 We proposed to amend the Glossary definition of 'low frequency liquidity reporting firm' to allow branches' reporting frequency to depend on balance sheet assets attributable to the UK branch, rather than the size of the balance sheet of the firm as a whole. This would result in more branches qualifying to be low frequency reporters, reporting on a monthly rather than weekly basis.
- 4.14 We asked:

Q3.2: Do you agree with our proposal to amend the Glossary definition of a 'low frequency liquidity reporting firm'?

- 4.15 No material issues were raised by respondents so we have not changed the amendment proposed in CP11/1.

Cost benefit analysis and compatibility statement

- 4.16 In CP11/1 we set out the outcomes of our cost benefit analysis (CBA) and our consideration of the proposals in the context of our statutory objectives and principles of good regulation. We said that the proposed amendments to extend the transitional timetable for simplified firms and reduce the administrative burden of reporting for smaller branches of larger firms, would not materially alter the balance of costs and benefits. This CBA position applied to the proposed amendments to BIPRU TP29 and the Glossary to the Handbook. In our view the amendment to the proposal to extend BIPRU TP29 does not materially alter the balance of costs and benefits considered within the CBA undertaken for the purposes of PS09/16.
- 4.17 The compatibility statement in CP11/1 stated that the proposed amendments were compatible with our statutory objectives and the principles of good regulation. We do not believe this statement needs amendment in the light of the further change we have made to BIPRU TP29.
- 4.18 The changes made by this instrument are listed at paragraphs 2.26 to 2.34 of this Notice.

Chapter 4 of CP11/1: Quarterly consultation (No 27)

*Training and Competence Sourcebook (Qualifications Amendments)
Instrument 2011 (FSA 2011/16)*

Training and Competence sourcebook (TC)

- 4.19** In Chapter 4 of CP11/1 we consulted on adding further qualifications to our Training and Competence (TC) sourcebook. The TC sourcebook contains qualification requirements for individuals carrying out certain retail activities.
- 4.20** We set out in PS10/18¹⁰ a list of the qualifications that are appropriate for those retail activities. We also said that we would consult for one month each time we proposed that a new qualification should be added or removed from the appropriate qualification list.
- 4.21** In CP11/1 we proposed the addition of:
- the Diploma in Investment Planning (work based assessment) from the Chartered Institute of Bankers in Scotland to the activity of advising on packaged products;
 - the London Stock Exchange full membership exams (where candidates hold three or four papers or have both the Stock Exchange Practice and Techniques of Investment papers) to the activity of advising on packaged products; and
 - the Diploma (where the candidate holds 3 modules as recommended by the firm) from the Chartered Institute for Securities and Investment (CISI) to the activity of managing investments.
- 4.22** We received two responses, from a bank and an insurer, who both agreed that the qualifications should be added to the list as consulted on. We will go ahead and add the qualifications as they increase the number of qualifications we recognise and add a further alternative assessment, increasing choice for individuals.
- 4.23** In addition to the new qualifications we have made a number of amendments to the appropriate qualification lists including:
- amending ‘Registered Representative Full Membership Exams’ to ‘London Stock Exchange Full Membership Exams’;
 - correcting some references to FSA from SFA¹¹; and
 - reflecting that the investment administration qualification from CISI has changed its name to the investment operations certificate;
- and we have also made one minor administrative amendment to the qualifications gap-fill template in TC Appendix 7G.

¹⁰ PS10/18 *Competence and ethics: Feedback to CP10/12 and final rules* (December 2010)

¹¹ Securities and Futures Authority

- 4.24 In CP11/1 we stated that we had assessed that our proposals do not give rise to discrimination and that the proposals are of low relevance to the equality agenda. We did not receive any comments on this.
- 4.25 The further changes mentioned above do not affect the cost benefit analysis or the compatibility statement which remain as published in the CP. This instrument is referred to further at paragraphs 2.14 to 2.16 of this Notice.

Chapter 5 of CP11/1: Quarterly consultation (No 27)

Pensions (Amendment of Annuitisation and Income Withdrawals Rules) Instrument 2011 (FSA 2011/19)

Glossary of definitions

Conduct of Business sourcebook (COBS)

- 4.26 In Chapter 5 of CP11/1 we outlined a number of consequential rule and guidance amendments aimed at aligning our Handbook to the Government's legislation removing the requirement to annuitise pension savings by age 75. In this consultation, we proposed to:
- delete the Glossary definition of an 'unsecured pension' (USP) and replace it with 'drawdown pension' and delete the Glossary definition of 'alternatively secured pensions (ASP);
 - amend the Glossary definition of 'short-term annuity' to delete the reference to age 75 from sub-section (d) and change the Glossary definition of 'income withdrawal' to remove the reference to age 75 and define this to mean 'an amount (other than an annuity) which the member is entitled to be paid from the member's drawdown pension fund in respect of an arrangement';
 - amend COBS 9.4.10G(5) to remove the reference to age 75 in the additional content for income withdrawal suitability reports;
 - amend COBS 13 Annex 2 (R 2.9) and Annex 3, 2.2(3) R 1A and 1B to reflect the changes when calculating projections when preparing product information; and
 - amend COBS 14.2.1R(3) to delete the reference to unsecured and alternatively secured pension where it refers to COBS 13 Annex 2, 2.9R.
- 4.27 We received ten responses. The following section sets out a summary of the feedback we received, analysis of that feedback, and our conclusions.

Analysis of responses to consultation paper

4.28 We asked:

Q5.1: Do you agree with these changes to the Glossary and COBS rules and guidance on annuities and income withdrawal to suitably reflect HMRC legislation?

4.29 Most respondents agreed with the need to change the Glossary terms to suitably reflect HMRC legislation. Some respondent argued for the need to have specific definitions of capped and flexible drawdown and suggested we refer directly to the relevant HMRC legislation for definitions of both drawdown options.

Our response:

The majority of our proposed amendments to the Glossary in the consultation have proceeded as proposed. However for the Glossary definition of 'income withdrawal', we incorrectly referred to the definition of drawdown pension fund as being defined in paragraph 4 of Schedule 28 to the Finance Act. This should have read as defined in paragraph 8 of the Schedule 28 to the Finance Act and has been amended accordingly.

HMRC legislation does not specifically define capped and flexible drawdown pension arrangements. Therefore, to include separate definitions would not be consistent with HMRC legislation.

The terms 'capped' and 'flexible' drawdown pensions are both forms of drawdown pension. They are convenient labels to describe when a drawdown pension arrangement is subject to limits on the amount that may be withdrawn from it annually (capped) and when these limits do not apply (flexible).

4.30 The majority of respondents said that our change to COBS 9.4.10G(5) did not go far enough and should be expanded to include the additional risks associated with flexible drawdown and remaining in income drawdown beyond age 75, rather than purchasing an annuity.

Our response:

We have carefully considered the individual points made around the suitability guidance contained in COBS. We agree there are risks associated with the new drawdown arrangements. There is the possibility of premature depletion of funds. In addition, where annuity purchase is delayed there is a risk of annuity rates deteriorating which would require extra investment return on the remaining fund.

Our guidance already identifies the risk of the capital value of the fund eroding, requires a firm to highlight that the investment returns for drawdown arrangements may be less than in the illustrations, and that annuity rates may worsen in the future. We have not, therefore, included extra risks associated with going into drawdown.

We agree with comments received to the consultation highlighting an inconsistency with our proposed change to COBS 9.4.10G(5). The Handbook has been amended to delete the risk that the maximum income under ASP is significantly less than USP as this risk no longer exists, since the limits on capped drawdown do not change with age.

COBS 13, Annex 2 and 3

- 4.31** Most respondents suggested further changes to COBS 13, Annex 2 and 3.
- 4.32** For flexible drawdown, a few respondents requested confirmation that an illustration will not need to specify that there is no maximum initial income level when the customer has met the Minimum Income Requirement (MIR) and is eligible for flexible drawdown as is required by COBS 13, Annex 2 R 2.9(2)(a). It was suggested we should modify the preparing product information rules¹² and guidance¹³ in the short term to exclude any requirement for an illustration for individuals that satisfy the MIR.
- 4.33** Furthermore, one respondent suggested it would be helpful to the customer to calculate the illustration either on the basis of a period over which the fund is paid out under flexible drawdown or over a set period.

Our response:

Our Handbook has not been modified to exclude, in the short term, illustrations for individuals that satisfy the MIR. As long as there is capital in the fund, a projection must include the maximum initial income specified in the Government Actuarial Department (GAD) tables, as required by COBS 13, Annex 2, R 2.9(2)(a). Information in the projection is important for consumers to understand the effect of the drawdown arrangement. We do recognise, however, that if the full amount of the fund is taken, then there is no requirement to include the maximum initial income in the projection. Therefore we have inserted 'where relevant' into the beginning of COBS 13, Annex 2 R 2.9(2)(a) to make it applicable only to funds where money still exists.

¹² COBS 13, Preparing Product Information

¹³ COBS 9, Suitability (including basic advice)

- 4.34 A large number of respondents suggested the need to amend COBS 13 Annex 2 (R 2.9) (2) (b) and (d) to specify a three year period in order to maintain consistency with the new HMRC requirements to review the maximum amount that may be withdrawn at least every three years up to age 75 and annually thereafter.

Our response:

HMRC legislation defines that the maximum amount that a member may withdraw will be determined, against GAD limits, at least every three years until the age of 75 and annually thereafter. Our Handbook requires a projection for a drawdown pension which must include the amount of income and projected value of the fund at each fifth anniversary. HMRC's requirement and our rules set out to do different things. HMRC legislation sets limits on the maximum income that can be withdrawn under a drawdown arrangement and our rules seek to enable consumers to understand the effect of that drawdown arrangement. Therefore, we do not consider it necessary to align these two sets of requirements.

We have, however, clarified in COBS 13 Annex 2 (R 2.9) (2) (d) that a projection is not required where no funds remain invested. Where the fund is projected to reach zero prior to ten years, at the higher rate of return, then the term used should be the term taken to reach zero.

- 4.35 Some respondents suggested we retain the current wording in COBS 13 Annex 2 (R 2.9) (2)(e) to continue to project values at age 75 or 10 years afterwards, thus remaining consistent with the requirement for charge illustrations in COBS 13 Annex 3 to be shown for 10 years. However, other respondents said flexibility will be needed where illustrations may be required to project to selected annuity conversion dates or to allow clients or advisers to request a longer or shorter period, where the circumstances dictate.

Our response:

We agree with respondents that the projection of values for ten years after the drawdown option is purchased should be retained. This will ensure consistency with COBS 13 Annex 3. The Handbook text has been amended to reflect this accordingly. However, we have still removed the requirement to project values to age 75 because the requirement to purchase an annuity at age 75 has been removed.

We would also draw firms' attention to our rules¹⁴ that require firms to provide an annual review of projections to clients for their income drawdown options and also requires them to inform clients how best to get advice on their investments.

¹⁴ COBS 16.6.8 R

- 4.36** Two respondents identified that COBS 13 Annex 3 (R 2.2)(3) 1A(d) and 1B(b) previously only applied to ASP (over age 75) and our proposed changes will require that charge illustrations for all drawdown pensions must be included for each year for a term of ten years.

Our response:

We are aware that all drawdown pensions will be subject to these rules and that was our intention. Our rules currently distinguish between USP and ASP at age 75, but changes in HMRC legislation now make them similar, removing the distinction.

We have retained the proposal to illustrate the effect of charges for all drawdown pensions as proposed in COBS 13, Annex 3 (R 2.2)(3) 1A(d). As mentioned already, we will amend this projection to include figures for each of the first ten years, or less if the value of the fund is projected at the higher rate of return to reach zero before then.

We have deleted the similar rule in COBS 13 Annex 3 (R2.2) (3) 1B (b). This is because sub rule 1A (d) already applies to all personal pension schemes and sub rule 1B (b), which applies to non-pension packaged products, is redundant. This is a technical amendment correcting the existing rules and is not the result of any policy change.

- 4.37** A few respondents referred to critical yield calculation requirements, with one respondent asking for specific mention in our Handbook of critical yield, while another stated that the current critical yield guidance issued in 1998 is increasingly irrelevant due to increased flexibility on pension income options.

Our response:

We do not require critical yield to be included in product information to consumers on drawdown. But, where it is used, our rules cover the methodology and assumptions for critical yield, as they do for all assumptions. Therefore, we have not added any extra rules on critical yield in our Handbook as a result of the new drawdown options.

- 4.38** A minority of respondents expressed the view that capped and flexible drawdown should be treated differently for illustration purposes.
- 4.39** One respondent felt a thorough review was needed of the projection rules for drawdown pensions to ensure they are fit for purpose for the new legislation.

Our response:

We do not believe it is necessary to treat capped and flexible drawdown differently for illustration purposes as the risks are the same and the information contained in the illustrations is still important to the consumer.

Furthermore, sufficient amendments have been made to COBS 13 to reflect HMRC legislation and we have no current plans to have an overall review of the projection requirements for income drawdown arrangements in COBS 13. Respondents provided no evidence to support the assertion that the new legislation renders our requirements inappropriate.

4.40 We asked:

Q2: Do you consider the transitional provisions adequate? If not, why not?

4.41 Most respondents requested confirmation that firms who project consistent with HMRC guidance will be deemed to be acting lawfully. A number of respondents also requested that we provide a transitional period to give firms time to make the necessary amendments to their systems.

Our response:

We do not intend to change our approach as outlined in Chapter 5 of CP11/1. It is not appropriate for us to give guidance on compliance with tax legislation. No general transitional period is appropriate as our rules must reflect the tax changes when they occur.

4.42 We asked:

Q3: Do you agree that no extra suitability guidance is needed on income withdrawals? (COBS 9.3.3G)

Q4: If you do not agree, what extra suitability guidance would be needed? Please provide details in your response.

4.43 Responses differed, half agreeing with our conclusion that no extra suitability guidance is needed on income drawdown arrangements, whilst the other half suggested we should consider updating the guidance to give the market an effective steer on good practice.

4.44 A majority of those in favour of updating the guidance suggested extra guidance for flexible drawdown, which could include highlighting the risks of possible future income or

capital requirements, for example, long term care costs, which may not be covered by their secure income. They suggested highlighting how the MIR is to be met and ensure clarity around the consequences of taking a higher income in the short term.

- 4.45** Some respondents referred to the new tax rules for drawdown pensions after age 75 and the need for our rules to highlight the changes in tax in light of HMRC legislation.
- 4.46** A few respondents also suggested we produce worked examples to show how the FSA imagines the rules working in practice. They said there is a strong case for specific guidance on timing and nature of advice for existing users of USP and ASP, as new rules will impact on, and potentially change, original advice given at the outset. It was also suggested that every existing case should be subject to a review within twelve months of the start of the new regime and a specific health warning highlighted about the risk of taking out the total fund.
- 4.47** One response urged us to monitor sales of the new drawdown arrangements from the outset with a view to responding quickly to unexpectedly high uptake of the new product and high levels of commission or other sales incentives being offered by providers.

Our response:

We have carefully considered the responses we have received and the need for additional guidance on suitability. On balance we consider that the guidance contained in COBS 9 covers the main types of risks and the introduction of flexible drawdown does not introduce a new type of risk.

As already mentioned, current suitability guidance is sufficient to address the risk of premature depletion of funds and the risk of annuity rates falling. Guidance in the Handbook means firms should take account of the client's attitude to risk when recommending income drawdown¹⁵ options and to explain any possible disadvantages of the transaction to the client.¹⁶

Meeting the MIR is a matter for HMRC legislation and not within our remit. We also do not consider it appropriate to highlight the differences in tax liability risks between the drawdown options in our Handbook. We do, however, provide a factsheet on our website¹⁷ that includes consideration of the tax consequences of income withdrawal. We plan to have this section of the website amended to reflect the changes in order to help advisers.

We agree it would be good practice for providers to review every existing case within twelve months as suggested by one respondent; however, we do not currently consider it proportionate to make rules to this effect.

¹⁵ COBS 9.3.3G(3)

¹⁶ COBS 9.4.7R(3)

¹⁷ www.fsa.gov.uk/smallfirms/your_firm_type/financial/practice/unsecured.shtml

We agree that income drawdown options pose risks to consumers. As detailed in our consumer protection strategy we take an outcome focused approach to the risks we identify. As part of our intensive approach to supervision we will continue to supervise these risks and act where appropriate.

4.48 We asked:

Q5: Do you agree that the current level of qualification in the TC sourcebook is adequate despite the income withdrawal changes? If not please present evidence as to why an increase in the qualification is needed.

4.49 All respondents to this question agreed that the current level of qualification is adequate. However, some respondents did not agree with our assumption that the changes will not make it more complex to give advice in this area. Advisers in this area, it was suggested, should be encouraged to consider extending their knowledge by studying for the CII's J04 Diploma paper 'Pensions Income Options'.

Our response:

In line with responses, we will not increase the qualification standards in the Training and Competence (TC) sourcebook Appendix 1 for advice in the area of advised non-investment provisions to reflect the new options of income drawdown.

4.50 We asked:

Q6: Do you have any comments on our analysis of the costs and benefits of the proposals we are making?

4.51 The majority of respondents to this question agreed with our CBA. However, three respondents argued that changes to COBS 13 Annex 3 on charges illustrations will add extra cost to firms who do not currently offer ASP to set up new systems to provide figures on a yearly basis.

Our response:

We agree with respondents that there may be extra costs to firm in complying with COBS 13 Annex 3 who do not currently offer ASP. Discussions with firms and the Association of British Insurers (ABI) have indicated that three firms are likely to be in this position and may incur costs of up to £500,000 each, suggesting that total

costs would be at most £1.5 million. However, we still think the changes to HMRC legislation are driving many of these costs and thus we believe the incremental costs caused by changing our rules will be significantly smaller than this.

- 4.52 We do not believe that any change is needed to the cost benefit analysis or compatibility statement which therefore remain as published in the CP. The changes made by this instrument are listed and described at paragraphs 2.37 to 2.41 of this Notice.

Chapter 6 of CP11/1: Quarterly consultation (No 27)

Child Trust Funds (Amendment) Instrument 2011 (FSA 2011/20)

Glossary of definitions

Conduct of Business sourcebook (COBS)

- 4.53 On 9 September 2010, the government announced¹⁸ a proposal to amend the Child Trust Funds Regulations 2004¹⁹ (CTF Regulations) to ease the administrative burden for Child Trust Fund (CTF) providers.
- 4.54 Under the existing CTF Regulations, CTF providers are required to issue annual statements to the child's registered contact. However, under the government's proposals CTF providers will be required to issue statements automatically to the registered contact when the child reaches age 4, 10 and 16²⁰, but not at other ages. This is provided the account is worth less than £300 at the statement date, or if no contributions were made between the previous and current statement dates.
- 4.55 As a result of the government's proposed changes, in January 2011 we published, within CP11/1, a proposal to amend the Handbook in order to make our rules consistent with the government's proposed amendments to the CTF Regulations. The government intends to lay the amendment to the CTF Regulations in March 2011 and bring the changes into force in mid-April 2011.
- 4.56 Firms and trade associations were largely in favour of our changes. Although not all firms will use the opportunity these changes offer, they welcomed the initiative to reduce the requirement to issue annual statements in all cases.
- 4.57 We received six responses from regulated firms and trade associations.

18 www.hmrc.gov.uk/ctf/ctf-bulletin49.pdf

19 www.legislation.gov.uk/ukksi/2004/1450/contents/made

20 The original proposal was at the age of 16. This has now changed for reasons set out at paragraph 4.60, below.

Responses to individual questions

Q6.1: Do you agree with our proposals to amend the rules on reporting information to clients to allow them to be met by the statement provided under the CTF regulations?

4.58 There was overwhelming support for our proposals to amend our rules within the Handbook.

Q6.2: Do you have any comments on our analysis of the costs and benefits of the proposals we are making?

4.59 Most respondents agreed with our cost benefit analysis.

Further responses and comments to the QCP

4.60 At the time we published CP11/1 the government's proposal was to amend the CTF Regulations to require providers to issue annual statements at ages 4, 10 and 16 (of the child), but not at other ages. This would apply so long as the account was worth less than £300 at the statement date, or there had been no contributions between the previous and current statement dates.

4.61 On 10 January 2011, after we published the CP, the government revised its proposal to amend the ages to 4, 10 and 15. Under the previous proposal, the child could have received the '16th' year statement when they already had control of the account.

Our response:

This change does not affect our rules. CTF providers are required to follow the CTF Regulations.²¹ Further legislative information is provided on the HM Revenue & Customs site.²²

4.62 One respondent requested us to confirm that providers would be required to notify the registered contact before moving to the new timing of issuing statements.

Our response:

Our rules will remain unchanged in this area as it is dealt with in the CTF Regulations.

21 <http://www.legislation.gov.uk/ukxi/2004/1450/contents/made>

22 <http://www.hmrc.gov.uk/ctf/legislation.htm>

However, even if this issue is not dealt with within the CTF Regulations, if providers do move to the new regime, the government's stated intention is that the registered contact will be able to request annual statements should they want them.

- 4.63 Some respondents commented that whilst they welcomed the changes they may continue to issue annual statements.

Our response:

This is a commercial decision for firms to make. Our rule changes enable firms to take advantage of the changes to the CTF Regulations.

- 4.64 One respondent suggested that the effect of CP10/29 Platform: Delivering the RDR and issues for platforms and nominee-related services (November 2010) may mean that CTF providers might be required to issue full and interim accounts to all policyholders.

Our response:

We are grateful to this respondent for this view. We have considered the effect of CP10/29 on CTFs. We will take this into account in our analysis of the responses for CP10/29.

- 4.65 The instrument has been made as consulted on. The list of changes made by this instrument is set out at paragraphs 2.42 to 2.45 of this Notice.

Chapters 8, 10 and 11 of CP11/2: Regulatory fees and levies: Rates proposals 2011/12

Fees Provisions (2011/2012) Instrument 2011 (FSA 2011/17)

Fees manual (FEES)

- 4.66 This section presents feedback on two proposals for FSA fees policy and one for the Financial Services Compensation Scheme on which we have consulted and where the consultation period ended 28 February 2011:
- FSA periodic fees for other bodies – Recognised Investment Exchanges (RIEs), Recognised Clearing Houses and the Law Society for England and Wales – these firms pay their periodic fees in two instalments (April and September);

- FSA charges for a new online service for public access to the Mutuals Public Register which will sit alongside our existing manual service; and
- Financial Services Compensation Scheme (FSCS) – setting the management expenses levy limit for 2011/12.

Periodic fees for other bodies – Recognised Investment Exchanges, Recognised Clearing Houses and the Law Society for England and Wales

4.67 In Chapter 8 of CP111/2 we set out our proposed 2011/12 periodic fees for fee payers other than authorised firms, which include:

- Recognised Investment Exchanges (RIEs) and Recognised Clearing Houses (RCHs) (which we refer to in the remainder of this section as UK Recognised Bodies); and
- Designated Professional Bodies (DPBs).

4.68 Periodic fees for UK Recognised Bodies and DPBs are set at an individual entity level. Where their previous year's fee was £50,000 or more they pay 50% of the previous year fee by 30 April 2011 and the balance of the forthcoming year fee by 1 September 2011. All UK Recognised Bodies and the Law Society for England and Wales (as a DPB) pay their fees in two instalments in this way. As part of our annual fees cycle, we finalise the first instalment of periodic fees payable by these bodies in March so that we can collect this revenue at the start of our financial year. Consultation on the April instalment ended 28 February. Consultation on the second instalment and the full fees for 2011/12, ends on 1 April 2011.

4.69 The question we consulted was:

Q2: Do you have any comments on the proposed FSA 2011/12 minimum fees and periodic fee rates for fee-payers other than authorised firms?

4.70 No responses were received. We have therefore implemented this proposal as set out in CP111/2.

Mutuals Public Register online access charges

4.71 As the Mutuals registrar we provide access to the public records received from industrial & provident societies, friendly societies, building societies and credit unions. We proposed charges for a new online service for public access to the Mutuals Public Register (MPR) which will sit alongside our existing manual service.

4.72 The new online service will enable the public to download scanned documents subject to the payment of a fee. Currently, the only way that they can obtain copies of relevant documents is by making a request for us to make photocopies. Going forward, the main types of documents

received (e.g. annual returns) will be automatically scanned, irrespective of whether a request is made for a copy. Over time, therefore, the library of available documents online will increase and so many applicants will benefit from virtually instant access.

4.73 Two charges were proposed for the new online functionality:

- £20 per document to cover new documents that are not already available and need scanning (“need scanning charge”); and
- £12 per document to cover documents that have already been scanned and are immediately available (“does not need scanning charge”).

4.74 The new online service will not be mandatory and the public will continue to be able to use the existing manual paper-based service. Existing copying charges are calculated on a ‘per page’ basis for documents from the same society file, with a fixed charge of £27 for up to 20 pages, £0.60 for each additional page and £5 for postage. We recognise that the new online per document charges will mean that some requests may be more expensive. However, our analysis shows that around 50% of all requests are for one document only and a further 20% approximately are for two documents.

4.75 The question we consulted on was:

Q5: Do you have any comments on the proposed charges for access to public records through the MPR?

4.76 We received 11 responses to these proposals. Overall, respondents welcomed the provision of online access but questioned the level of the charges. Some drew a comparison with Companies House (which typically charges between £1-4 per document for online access and a £5 per month subscription fee) although one respondent also commented that Companies House has the advantage of volume implying they could benefit from greater economies of scale. There was some recognition that we had to recover our costs, but others suggested that Mutuals’ documents should be free to download or certainly for those with a responsibility for public service delivery.

Our response:

In the first year of operating the online service, we expect most requests will be for documents that need to be scanned for the first time (£20 charge) and assuming no changes in request behaviour we expect to recover broadly the same amount as we do from the existing paper-based service. This means that over time as our library of scanned documents grows most requests will be charged the lower £12 charge for documents already scanned.

The level of income from MPR access charges has a knock-on effect on the periodic fees charged to mutual societies. We are therefore seeking to avoid lower charges for MPR access resulting in higher periodic fees for the Mutuals themselves.

A comparison of our online access charges with Companies House is not a like-for-like comparison. We have around 10,500 live Mutuals registered with us and received 2,446 requests to access their public documents in 2010. The number of live firms on the Companies House register is in excess of 2 million and the number of company searches is nearly 5 million per annum²³ which indicates that they work under a very different business model to us.

The existing manual paper-based service will continue to be available and at the same level of charges that have applied since 2001.

We will therefore proceed to implement the online service charges as consulted on, but will keep them under review.

- 4.77** The HM Treasury consultation paper on regulatory reform²⁴ published in February states that the Government is currently considering whether it may be desirable to transfer responsibility for the registration of industrial & provident societies outside the financial regulatory perimeter. In particular those societies which do not undertake financial services business. Options suggested include transferring these responsibilities to an alternative regulator or for Government to work with the Mutuals sector to establish a sector-led body which would be responsible for registration. HM Treasury are seeking views and the consultation period ends on 14 April 2011.

FSCS Management Expenses Levy Limit 2011/12

- 4.78** In Chapter 11 of CP11/2 we proposed setting the FSCS management expenses levy limit (the MELL) at £1 billion for 2011/12 and set out a breakdown of this figure. The FSCS uses the management expenses levy to meet its day-to-day running costs. It is separate from the compensation levy, which is not consulted on and forms the main component of the FSCS levy on firms. The MELL for 2011/12 includes a reserve contingency of £594.1 million, primarily to allow for any increase in the specified deposit-taking defaults interest expenses, which would only be levied if needed.
- 4.79** The question we consulted on was:

Q7: Do you have any comments on the proposed 2011/12 management expenses levy limit figure?

²³ Source – Companies House Annual Report and Accounts 2009/10

²⁴ HM Treasury A new approach to financial regulation: building a stronger system (Chapter 5 paragraphs 5.54 to 5.58), February 2011 http://www.hm-treasury.gov.uk/d/consult_newfinancial_regulation170211.pdf

- 4.80** We received seven responses on the proposal. Two respondents supported the existence of the FSCS, but raised concerns about expenditure on change investments. The respondents felt that it was difficult to justify FSCS investing in non-essential work due to the current economic climate and regulatory costs faced by firms. They suggested that resources should be shared across the bodies created under the Financial Services and Markets Act 2000 ('FSMA').
- 4.81** These respondents also raised concern about the cost of faster payout for depositors being included within the FSCS's base costs which are levied across all firms. In their view the costs were specific to the deposit class and questioned whether costs to implement a European directive relating to one sub-class ought to be levied across all firms. A third respondent also expressed the view that the costs for faster payout were specific to the deposit class in respect of costs incurred in 2010/11.
- 4.82** Another respondent said the overhead costs for running the FSCS were significant and supported the FSCS present outsourcing model. However they felt that efficiencies could be gained by bringing the FSCS (and the Financial Ombudsman Service – the 'ombudsman service') under the proposed Financial Conduct Authority.
- 4.83** Three respondents raised concerns about their respective firms being levied for claims relating to a product which they did not sell. One respondent felt that this issue was driven by the breadth of the existing levy classes.
- 4.84** One respondent also commented on the scope of the FSCS. The respondent raised concerns about insurance intermediation being included in the compensation scheme in the United Kingdom.

Our response:

Having considered the responses received, we have decided to set the limit on FSCS's management expenses levy for 2011/12 at £1billion unchanged from the proposal consulted on.

In 2009, the FSA announced a further comprehensive review of the FSCS funding model. However, formal consultation has been postponed due to the uncertainty surrounding how changes to the domestic and European regulatory architecture will affect the FSCS. We will consult once these uncertainties are resolved.

The FSA, the FSCS and the ombudsman service are established under FSMA; each body is operationally independent and funded separately. The future structure of these bodies is a matter for the Government. HM Treasury's consultation²⁵ makes clear that it is the Government's intention to maintain the operational independence of the FSCS and the ombudsman service.

²⁵ HM Treasury, *A new approach to financial regulation: detailed proposals for a stronger system* (Chapter 6) February 2011, http://www.hm-treasury.gov.uk/d/consult_newfinancial_regulation170211.pdf

The change investments for 2011/12 are part of an overall programme being undertaken by the FSCS to strengthen its capability which should benefit all sectors. Investments in IT and other operational processes are needed to strengthen the capabilities of the scheme and have been driven by increasing demands being placed on the FSCS to handle large amounts of data. The FSCS is planning to build on the investments already made for faster payout for depositors to improve service standards in other claim areas. The cost of faster payout for depositors is correctly allocated as base costs under the fees rules, as the costs do not relate to a specific default.

The FSCS has confirmed that its actual management expenses budget for 2011/12 is £405.9million.²⁶ The FSCS will use the amount set aside as a reserve contingency only in the case of unexpected events that are not already covered by its management expenses budget. The need to use the reserve will be kept under review by the FSCS and further discussion with relevant parties will take place prior to FSCS raising any additional levy to fund its reserves.

Cost benefit analysis and compatibility statement

- 4.85** Section 155(9) of the Financial Services and Markets Act 2000 (FSMA) exempts us from having to carry out a cost benefit analysis on FSA fees or levies for the ombudsman service and the Consumer Financial Education Board (CFEB). However, FSMA does for FSCS require a cost benefit analysis comparing the position if the levy limit is set as proposed with the position if the limit were either not set, or set at a lower amount. This analysis was included in CP11/2 (Annex 1). Section 155(2)(c) of FSMA also requires the FSA, the ombudsman service and CFEB to explain why we believe our proposals are compatible with our general duties under section 2 of FSMA. This is known as a ‘compatibility statement’ and was also included in CP11/2 (Annex 1).
- 4.86** The instrument now made by the Board is described at paragraphs 2.19 to 2.21 of this Notice. The instrument’s provisions do not differ from those proposed in Chapter 8 and 11 of CP11/2. Therefore the cost benefit analysis and compatibility statement we published in that consultation paper are not altered.
- 4.87** We are not required to make rules relating to our role as Mutuals Registrar and the above requirements do not apply.

²⁶ www.fscs.org.uk/uploaded_files/Publications/Plan_and_Budget/plan_and_budget_2011-12.pdf

Annex A

List of new instruments and addenda

(See also descriptions within Annex E)

Instruments made or approved by the Board on 24 March 2011

Title of instrument	CP	Modules affected	No. of instrument	Changes effective
Handbook Administration (No 21) Instrument 2011	-	Glossary , SYSC, GEN, FEES, BIPRU, MIPRU, COBS, MCOB, SUP, DISP, CRED, REC, PERG	FSA 2011/14	6.4.11; 1.5.11
Controlled Functions (Amendment No 2) Instrument 2011	10/3	Glossary, SYSC, APER, FIT, SUP , CRED	FSA 2011/15	1.5.11+
Training and Competence Sourcebook (Qualifications Amendments) Instrument 2011	11/1 (Ch 4)	TC	FSA 2011/16	1.4.11
Fees Provisions (2011/2012) Instrument 2011	11/2	FEES	FSA 2011/17	1.4.11
Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011	11/1 (Ch 3)	Glossary, BIPRU	FSA 2011/18	25.3.11
Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011	11/1 (Ch 5)	Glossary, COBS	FSA 2011/19	6.4.11*
Child Trust Funds (Amendment) Instrument 2011	11/1 (Ch 6)	Glossary, COBS	FSA 2011/20	6.4.11
Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011	10/20	Glossary, SUP	FSA 2011/21	1.6.11
Integrated Regulatory Reporting (Amendment No 11) Instrument 2011	10/1 (Ch 3)	SUP	FSA 2011/22	6.4.11
Fees Manual (Financial Ombudsman Service Case Fees 2011/2012) Instrument 2011	-	FEES	FOS 2011/2	1.4.11

+ Part of this instrument comes into force on a date to be notified.

* Part of this instrument comes into force when the Finance Act 2011 comes into force.

Column 2 ("CP") shows the number of the corresponding consultation paper, where relevant.

Where the acronym of a module in Column 3 appears in **bold**, that module is the main one affected by the instrument shown, and changes made by that instrument are described in Chapter 2 or 3 under that module heading.

Table of Handbook modules showing amending instruments

1. The first of the tables in this Annex lists the modules which make up the Handbook and the instruments by which they were made or amended, together with the date (in italics) on which each module was first commenced (in whole or in part), the date of each instrument which amended it and the number of the Handbook Notice which described the making or amendment. The subsequent tables list instruments making material which lies outside the Handbook.
2. For detailed information on dates in force, see the legal instruments by which the text was made or amended. The date on which each paragraph of the Handbook (or, where relevant, its latest amendment) came into force appears in the consolidated text of the Handbook in the margin of the text beneath the status letter for the paragraph.
3. An asterisk * in this table beside the reference code for a module (or the heading of a table, for provisions outside the Handbook) shows that the Board made a change to that module at its last meeting.
4. The three columns on the right-hand side of this table show the FSA instrument number, the date the instrument was made and the number of the Handbook Notice ("HN") in which details of the instrument were first published.
5. This Annex reference only shows instruments made from 1 January 2008 onwards. We can however supply by email lists, for each Handbook module, of all instruments made *before* 31 December 2007. Requests, which should specify the relevant module(s), should be sent by email to nick.walker@fsa.gov.uk copied to roslyn.anderson@fsa.gov.uk

Handbook instruments made after 1 January 2008

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

*GLOSSARY			
<i>First brought into force</i>	-	21.6.01	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Collective Investment Schemes Sourcebook (UCITS Eligible Assets Directive and Other Amendments) Instrument 2008	2008/5	28.2.08	73
Regulated Covered Bonds Sourcebook Instrument 2008	2008/7	6.3.08	74
Regulated Covered Bonds (Related Amendments) Instrument 2008	2008/8	6.3.08	74
General Prudential Sourcebook (Adequacy of Financial Resources) (Amendment) Instrument 2008	2008/12	27.3.08	75
Permitted Links (Amendment No 2) Instrument 2008	2008/16	27.3.08	75
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008	2008/17	27.3.08	75
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08	75
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
Connected Travel Insurance Instrument 2008	2008/24	22.5.08	77
Market Conduct Sourcebook (Amendment No 9) Instrument 2008	2008/25	22.5.08	77
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2008 (REVOKED: July 2008)	2008/27	22.5.08	77
Collective Investment Schemes Sourcebook (Property Authorised Investment Funds) Instrument 2008	2008/28	22.5.08	77
Short Selling Instrument 2008	2008/30	12.6.08	78
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008	2008/32	26.6.08	78
Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
Glossary Amendment (Biofuels and Biomass) Instrument 2008	2008/34	24.7.08	79
Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08	79
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008	2008/37	24.7.08	79
Short Selling (No 2) Instrument 2008	2008/50	18.9.08	81
Short Selling (No 3) Instrument 2008	2008/51	23.9.08	81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008	2008/41	25.9.08	81
Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08	81
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Glossary Amendment (Definition of Preference Share) Instrument 2008	2008/56	29.10.08	82
Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008	2008/57	29.10.08	82
Prudential Categories (Amendment) Instrument 2008	2008/65	4.12.08	83
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08	83
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
Listing Rules (Sponsors) (Amendment) Instrument 2008	2008/70	4.12.08	83
Short Selling (No 5) Instrument 2009	2009/1	14.1.09	84
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009	2009/5	22.1.09	84
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009	2009/9	26.2.09	85
Trading Plan Instrument 2009	2009/12	26.2.09	85
Payment Services Instrument 2009	2009/14	26.3.09	86
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Supervision Manual (Controllers) (Amendment) Instrument 2009	2009/20	26.3.09	86
Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
Fees (Payment Services) Instrument 2009	2009/23	23.4.09	87
Banking: Conduct of Business Sourcebook Instrument 2009	2009/24	23.4.09	87
Periodic Fees (2009/2010) and Other Fees Instrument 2009	2009/27	28.5.09	88
Fees (Payment Services) (No 2) Instrument 2009	2009/28	28.5.09	88
Compensation Sourcebook (Deposit Guarantee Schemes Directive Amendments) Instrument 2009	2009/29	28.5.09	88
Recognised Investment Exchanges and Recognised Clearing Houses Sourcebook (Amendments to	2009/30	28.5.09	88

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	Recognition Requirements) Instrument 2009		
	Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09 90
	Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09 90
	Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09 90
	Supervision Manual (Controlled Functions) (Amendment No 2) Instrument 2009	2009/42	23.7.09 90
	Collective Investment Schemes Sourcebook (Single Sub-fund Umbrellas) Instrument 2009	2009/44	23.7.09 90
	Financial Services Compensation Scheme (Banking Compensation Reform) Instrument 2009	2009/47	23.7.09 90
	Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009	2009/48	11.8.09 91
	Payment Services (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009 (<i>instrument made by FOS</i>)	FOS 2009/4	16.9.09 92
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09 92
	Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09 92
	Listing Rules Sourcebook (Amendment No 3) Instrument 2009	2009/54	24.9.09 92
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009	2009/55	30.9.09 93
	Supervision Manual (Integrated Regulatory Reporting of Liquidity for Banks, Building Societies and Investment Firms) Instrument 2009	2009/56	30.9.09 93
	Payment Services (Gibraltar-based Firms) Instrument 2009 (<i>instrument made jointly with FOS as FOS 2009/5</i>)	2009/57	5.11.09 94
	Approved Reinsurance to Close Instrument 2009	2009/61	5.11.09 94
	Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009	2009/62	5.11.09 94
	Financial Services Compensation Scheme (Single Customer View Supervision and other Amendments) Instrument 2009	2009/66	5.11.09 94
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09 95
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09 95
	Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09 95
	Sale and Rent Back Instrument 2010	2010/1	28.1.10 96
	Dispute Resolution: Complaints (Publication of Complaints Data) Instrument 2010	2010/2	28.1.10 96
	Collective Investment Schemes Sourcebook (Accounting Amendments) Instrument 2010	2010/3	28.1.10 96
	Funds of Alternative Investment Funds Instrument 2010	2010/5	25.2.10 97
	Alternative Finance Investment Bonds Instrument 2010	2010/6	25.2.10 97
	Listing Rules Sourcebook (Amendment No 4) Instrument 2010	2010/7	25.2.10 97
	Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10 98
	Building Societies Sourcebook Instrument 2010	2010/11	25.3.10 98
	Retail Distribution Review (Adviser Charging) Instrument 2010	2010/12	25.3.10 98
	Periodic Fees (2010/2011) and Other Fees Instrument 2010	2010/15	27.5.10 100
	Fees (CFEB Levy) Instrument 2010	2010/16	27.5.10 100
	Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10 101
	Retail Distribution Review (Corporate Pensions) Instrument 2010	2010/21	24.6.10 101
	Financial Stability and Market Confidence Sourcebook Instrument 2010	2010/25	22.7.10 102
	Enforcement Powers (Financial Services Act 2010) Instrument 2010	2010/26	22.7.10 102
	Financial Services Compensation Scheme (Financial Services Act 2010) Instrument 2010	2010/27	22.7.10 102
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Capital Requirements Directive (Handbook Amendments) Instrument 2010	2010/29	22.7.10 102
	UK Corporate Governance Code (Handbook Amendments) Instrument 2010	2010/39	22.7.10 102
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Capital Requirements Directive (Large Exposures) Instrument 2010	2010/41	23.9.10 103
	Prudential Requirements (Capital Planning Buffer) Instrument 2010	2010/42	23.9.10 103
	Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10 103
	Financial Services Compensation Scheme (Financial Services Act 2010) (No 2) Instrument 2010	2010/45	23.9.10 103

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	Retail Distribution Review (Pure Protection) Instrument 2010	2010/46	23.9.10 103
	Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10 103
	Disclosure Rules and Transparency Rules Sourcebook (Amendment No 4) Instrument 2010	2010/51	23.9.10 103
	Client Assets Sourcebook (Enhancement) Instrument 2010	2010/52	13.10.10 104
	Public Awareness Objective (Financial Services Act 2010) Instrument 2010	2010/53	10.11.10 104
	Conduct of Business Sourcebook (Abolition of Contracting Out for Defined Contribution Schemes) Instrument 2010	2010/58	10.11.10 104
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10 105
	Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) Instrument 2010 (<i>made jointly with FOS as FOS 2010/3</i>)	2010/63	16.12.10 105
	Retail Distribution Review (Training and Competence) Instrument 2011	2011/5	19.1.11 106
	Fees (Electronic Money Application Fees) Instrument 2011	2011/6	9.2.11 107
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107
	Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11 107
	Banking: Conduct of Business Sourcebook (Amendment No 2) Instrument 2011	2011/13	24.2.11 107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108
	Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11 108
	Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011	2011/18	24.3.11 108
	Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011	2011/19	24.3.11 108
	Child Trust Funds (Amendment) Instrument 2011	2011/20	24.3.11 108
	Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011	2011/21	24.3.11 108

HIGH LEVEL STANDARDS

PRIN	The Principles for Businesses		
	<i>First brought into force</i>	-	1.12.01 -
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08 82
	Payment Services Instrument 2009	2009/14	26.3.09 86
	Banking: Conduct of Business Sourcebook Instrument 2009	2009/24	23.4.09 87
	Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09 90
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10 105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107

*SYSC	Senior Management Arrangements, Systems and Controls		
	<i>First brought into force</i>	-	1.12.01 -
	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008	2008/6	28.2.08 73
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08 79
	Supervision Manual (Controlled Functions) (Amendment) Instrument 2008	2008/37	24.7.08 79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Senior Management Arrangements, Systems and Controls (Amendment No 2) Instrument 2009	2009/7	26.2.09 85
	Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09 86
	Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09 87
	Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09 90
	Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09 90
	Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09 90
	Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009	2009/48	11.8.09 91
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009	2009/55	30.9.09 93
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09 95
	Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09 95
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	UK Corporate Governance Code (Handbook Amendments) Instrument 2010	2010/39	22.7.10 102
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10 103
	Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10 103
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10 105
	Senior Management Arrangements, Systems and Controls (Reverse Stress Testing) (Amendment) Instrument 2010	2010/64	16.12.10 105
	Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010	2010/65	16.12.10 105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108
	Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11 108

COND	Threshold Conditions		
	<i>First brought into force</i>	-	3.9.01 -
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08 82
	Threshold Conditions (Banking Act 2009) Instrument 2009	2009/39	23.7.09 90
	Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09 92
	Close Links Reporting Instrument 2009	2009/63	5.11.09 94
	Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10 98
	Financial Stability and Market Confidence Sourcebook Instrument 2010	2010/25	22.7.10 102
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107

*APER	Statements of Principle and Code of Practice for Approved Persons		
	<i>First brought into force</i>	-	1.12.01 -
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Supervision Manual (Controlled Functions) (Amendment No 2) Instrument 2009	2009/42	23.7.09 90
	Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10 101
	UK Corporate Governance Code (Handbook Amendments) Instrument 2010	2010/39	22.7.10 102
	Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10 103
	Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010	2010/65	16.12.10 105
	Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11 108

*FIT	The Fit and Proper test for Approved Persons		
	<i>First brought into force</i>	-	3.9.01 -
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84
	Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09 87
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10 103
	Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11 108

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

FINMAR	Financial Stability and Market Confidence sourcebook			
	<i>First brought into force</i>	-	6.8.10	-
	Financial Stability and Market Confidence Sourcebook Instrument 2010	2010/25	22.7.10	102
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105

*TC	Training and Competence			
	<i>First brought into force</i>	-	1.12.01	-
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09	90
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
	Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010	2010/65	16.12.10	105
	Retail Distribution Review (Training and Competence) Instrument 2011	2011/5	19.1.11	106
	Training and Competence Sourcebook (Qualifications Amendments) Instrument 2011	2011/16	24.3.11	108

*GEN	General Provisions			
	<i>First brought into force</i>	-	21.6.01	-
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08	72
	Companies Act 2006 (Transitional Provisions) Instrument 2008	2008/9	27.3.08	75
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
	Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08	79
	FSA Logo Licence (Amendment) Instrument 2008	2008/39	20.8.08	80
	Status Disclosure and FSA Logo Instrument 2008	2008/42	25.9.08	81
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
	Payment Services Instrument 2009	2009/14	26.3.09	86
	Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
	Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
	Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09	92
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
	Sale and Rent Back Instrument 2010	2010/1	28.1.10	96
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
	Public Awareness Objective (Financial Services Act 2010) Instrument 2010	2010/53	10.11.10	104
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
	Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11	107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108

*FEES	Fees			
	<i>First brought into force</i>	-	1.1.06	-
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Fees Provisions (2008/2009) Instrument 2008	2008/10	27.3.08	75
	Financial Services Compensation Scheme (Amendment of Fees Provisions) Instrument 2008	2008/11	27.3.08	75
	Fees Manual (Financial Ombudsman Service Case Fees 2008/2009) Instrument 2008	FOS 2008/2	5.3.08	75

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 <i>(made jointly with FOS as FOS 2008/3)</i>		2008/18	27.3.08 75
Periodic Fees (2008/2009) and Other Fees Instrument 2008		2008/23	22.5.08 77
Connected Travel Insurance Instrument 2008		2008/24	22.5.08 77
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08 79
Periodic Fees (Solvency 2) Instrument 2008		2008/43	25.9.08 81
Fees (Transaction Reporting) (Amendment) Instrument 2008		2008/49	25.9.08 81
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 2)) Instrument 2008		2008/52	29.9.08 82
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 3)) Instrument 2008		2008/54	7.10.08 82
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08 82
Financial Services Compensation Scheme (Amendment of Tariff Measures and Other Levy Rules) Instrument 2008		2008/57	29.10.08 82
Financial Services Compensation Scheme (Amendment of Fees Provisions (No 4)) Instrument 2008		2008/63	29.10.08 82
Fees Manual (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009		FOS 2009/2	13.3.09 86
Fees Provisions (2009/2010) Instrument 2009		2009/15	26.3.09 86
Fees (Miscellaneous Amendments) Instrument 2009		2009/16	26.3.09 86
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09 86
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09 87
Fees (Payment Services) Instrument 2009		2009/23	23.4.09 87
Periodic Fees (2009/2010) and Other Fees Instrument 2009		2009/27	28.5.09 88
Fees (Payment Services) (No 2) Instrument 2009		2009/28	28.5.09 88
Fees (Electronic Payments) Instrument 2009		2009/32	25.6.09 89
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 <i>(made jointly with FOS as FOS 2009/3)</i>		2009/36	1.7.09 90
Dormant Bank and Building Society Accounts Instrument 2009		2009/38	23.7.09 90
Financial Services Compensation Scheme (Banking Compensation Reform) Instrument 2009		2009/47	23.7.09 90
Payment Services (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009 <i>(instrument made by FOS)</i>		FOS 2009/4	16.9.09 92
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Financial Services Compensation Scheme (Single Customer View Supervision and other Amendments) Instrument 2009		2009/66	5.11.09 94
Fees (Miscellaneous Amendments) (No 2) Instrument 2009		2009/70	10.12.09 95
Fees (Building Societies) Instrument 2009		2009/71	10.12.09 95
Sale and Rent Back Instrument 2010		2010/1	28.1.10 96
Fees Manual (Financial Ombudsman Service Case Fees 2010/2011) Instrument 2010		FOS 2010/1	10.3.10 98
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10 98
Fees Provisions (2010/2011) Instrument 2010		2010/9	25.3.10 98
Fees Provisions (Amendment No 2) Instrument 2010		2010/10	25.3.10 98
Periodic Fees (2010/2011) and Other Fees Instrument 2010		2010/15	27.5.10 100
Fees (CFEB Levy) Instrument 2010		2010/16	27.5.10 100
Fees (Special Project Fee for Restructuring) (Amendment) Instrument 2010		2010/20	24.6.10 101
Financial Services Compensation Scheme (Financial Services Act 2010) Instrument 2010		2010/27	22.7.10 102
Financial Services Compensation Scheme (Financial Services Act 2010) (No 2) Instrument 2010		2010/45	23.9.10 103
Financial Services Compensation Scheme (Deposit Tariff Base Amendment) Instrument 2010		2010/54	10.11.10 104
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105
Fees Provisions (Amendment No 3) Instrument 2010		2010/62	16.12.10 105
Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) Instrument 2010 <i>(made jointly with FOS as FOS 2010/3)</i>		2010/63	16.12.10 105
Retail Distribution Review (Training and Competence) Instrument 2011		2011/5	19.1.11 106
Fees (Electronic Money Application Fees) Instrument 2011		2011/6	9.2.11 107
Fees Manual (Financial Ombudsman Service Case Fees 2011/2012) Instrument 2011 <i>(instrument made by FOS)</i>		FOS 2011/2	16.3.11 108
Handbook Administration (No 21) Instrument 2011		2011/14	24.3.11 108
Fees Provisions (2011/2012) Instrument 2011		2011/17	24.3.11 108

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

PRUDENTIAL STANDARDS

GENPRU	General Prudential sourcebook			
	<i>First brought into force (in part)</i>		31.12.06	
	General Prudential Sourcebook (Capital Resources Amendment) Instrument 2008	2008/3	24.1.08	72
	General Prudential Sourcebook (Adequacy of Financial Resources) (Amendment) Instrument 2008	2008/12	27.3.08	75
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
	General Prudential Sourcebook (Capital Adequacy Calculations for Financial Conglomerates) (Amendment) Instrument 2008	2008/31	26.6.08	78
	Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08	83
	General Prudential Sourcebook (Notification of Redemption or Repayment) Instrument 2009	2009/8	26.2.09	85
	Reclassification of Available-For-Sale Debt Instrument 2009	2009/40	23.7.09	90
	Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009	2009/48	11.8.09	91
	Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
	Prudential Requirements for Insurers (Amendment No 4) Instrument 2009	2009/60	5.11.09	94
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09	95
	Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09	95
	Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
	Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10	101
	Capital Requirements Directive (Handbook Amendments) Instrument 2010	2010/29	22.7.10	102
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
	Capital Requirements Directive (Large Exposures) Instrument 2010	2010/41	23.9.10	103
	Prudential Requirements (Capital Planning Buffer) Instrument 2010	2010/42	23.9.10	103
	Capital Requirements Directive (Handbook Amendments No 2) Instrument 2010	2010/66	16.12.10	105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107

*BIPRU	Prudential sourcebook for Banks, Building Societies and Investment Firms			
	<i>First brought into force (in part)</i>		1.1.07	
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Lifetime Mortgages) Instrument 2008	2008/4	28.2.08	73
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08	77
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Credit Derivatives Specific Risk) Instrument 2008	2008/58	29.10.08	82
	Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09	87
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009	2009/55	30.9.09	93
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Capital Floors) Instrument 2009	2009/58	5.11.09	94
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Large Exposures Transitional Provisions) (Amendment) Instrument 2009	2009/59	5.11.09	94
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09	95
	Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09	95
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Short-Term Trade Finance Transactions) Instrument 2009	2009/73	10.12.09	95
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10	102
	Capital Requirements Directive (Handbook Amendments) Instrument 2010	2010/29	22.7.10	102
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Amendment) Instrument 2010	2010/30	22.7.10	102

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Capital Requirements Directive (Large Exposures) Instrument 2010	2010/41	23.9.10 103
	Prudential Requirements (Capital Planning Buffer) Instrument 2010	2010/42	23.9.10 103
	Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10 103
	Capital Requirements Directive (Handbook Amendments No 2) Instrument 2010	2010/66	16.12.10 105
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Remuneration Disclosures) Instrument 2010	2010/73	16.12.10 105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108
	Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011	2011/18	24.3.11 108

INSPRU	Prudential sourcebook for Insurers		
	<i>First brought into force</i>		31.12.06
	Regulated Covered Bonds (Related Amendments) Instrument 2008	2008/8	6.3.08 74
	Prudential Sourcebook for Insurers (Amendment) Instrument 2008	2008/13	27.3.08 75
	Prudential Requirements for Insurers (Amendment No 3) Instrument 2008	2008/66	4.12.08 83
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Prudential Requirements for Insurers (Amendment No 4) Instrument 2009	2009/60	5.11.09 94
	Approved Reinsurance to Close Instrument 2009	2009/61	5.11.09 94
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09 95
	Prudential Requirements (Stress Testing) Instrument 2009	2009/72	10.12.09 95
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Prudential Requirements for Insurers (Amendment No 5) Instrument 2010	2010/44	23.9.10 103
	Prudential Sourcebook for Insurers (Amendment No 2) Instrument 2011	2011/8	24.2.11 107

*MIPRU	Prudential sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries		
	<i>First brought into force</i>		1.1.07
	Prudential Sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries (Use of Intermediaries) Instrument 2008	2008/14	27.3.08 75
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08 77
	Connected Travel Insurance Instrument 2008	2008/24	22.5.08 77
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08 79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009	2009/4	22.1.09 84
	Reclassification of Available-For-Sale Debt Instrument 2009	2009/40	23.7.09 90
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09 95
	Sale and Rent Back Instrument 2010	2010/1	28.1.10 96
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108

UPRU	Prudential sourcebook for UCITS Firms		
	<i>First brought into force</i>		1.1.07
	Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008	2008/17	27.3.08 75
	Handbook Administration (No 13) Instrument 2009	2009/22	23.4.09 87
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN

IPRU (BANK)	Interim Prudential sourcebook: Banks			
<i>First brought into force</i>		-	1.12.01	-
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009		2009/68	27.11.09	95

IPRU (BSOC)	Interim Prudential sourcebook: Building Societies			
<i>First brought into force</i>		-	1.12.01	-
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08	81
Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009		2009/68	27.11.09	95
Building Societies Sourcebook Instrument 2010		2010/11	25.3.10	98

IPRU (FSOC)	Interim Prudential sourcebook: Friendly Societies			
<i>First brought into force</i>		-	1.12.01	-
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08	72
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08	76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008		2008/66	4.12.08	83
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09	92
Prudential Requirements for Insurers (Amendment No 4) Instrument 2009		2009/60	5.11.09	94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09	95

IPRU (INS)	Interim Prudential sourcebook: Insurers			
<i>First brought into force</i>		-	1.12.01	-
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08	72
Interim Prudential sourcebook for Insurers (Marine Mutuals Reporting) (Amendment) Instrument 2008		2008/15	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Prudential Requirements for Insurers (Amendment No 3) Instrument 2008		2008/66	4.12.08	83
Interim Prudential Sourcebook for Insurers (Other EEA States Insurance Statistics Amendment) Instrument 2009		2009/33	25.6.09	89
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09	92
Prudential Requirements for Insurers (Amendment No 4) Instrument 2009		2009/60	5.11.09	94

IPRU (INV)	Interim Prudential sourcebook: Investment Businesses			
<i>First brought into force</i>		-	1.12.01	-
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008		2008/17	27.3.08	75
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08	81
Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008		2008/41	25.9.08	81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08	82
Professional Indemnity Insurance (Limits of Indemnity) Instrument 2009		2009/4	22.1.09	84

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009		2009/62	5.11.09 94
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09 95
Handbook Administration (No 18) Instrument 2010		2010/19	24.6.10 101

BUSINESS STANDARDS

*COBS	Conduct of Business		
	<i>First brought into force</i>	-	1.11.07 -
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) Instrument 2008	2008/6	28.2.08 73
	Permitted Links (Amendment No 2) Instrument 2008	2008/16	27.3.08 75
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08 76
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08 79
	Disclosure Documents (Amendment) Instrument 2008	2008/35	24.7.08 79
	Conduct of Business Sourcebook (Amendment) Instrument 2008	2008/36	24.7.08 79
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Self-Invested Personal Pensions (Contracting Out) Instrument 2008	2008/44	25.9.08 81
	Client Assets Sourcebook (Common Platform Provisions) Instrument 2008	2008/45	25.9.08 81
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08 82
	Conduct of Business Sourcebook (Record Keeping for Inducements) Instrument 2008	2008/59	29.10.08 82
	Conduct of Business Sourcebook (Product Information for Variation of Personal Pension Schemes) Instrument 2008	2008/67	4.12.08 83
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84
	Payment Services Instrument 2009	2009/14	26.3.09 86
	Financial Services Compensation Scheme (Limits Amendment) Instrument 2009	2009/25	23.4.09 87
	With-Profits Funds: Payments of Compensation and Redress Instrument 2009	2009/41	23.7.09 90
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09 92
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Retail Distribution Review (Adviser Charging) Instrument 2010	2010/12	25.3.10 98
	Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10 101
	Retail Distribution Review (Corporate Pensions) Instrument 2010	2010/21	24.6.10 101
	Financial Promotions (Amendment) Instrument 2010	2010/31	22.7.10 102
	Retail Distribution Review (Pure Protection) Instrument 2010	2010/46	23.9.10 103
	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) (No 2) Instrument 2010	2010/56	10.11.10 104
	Conduct of Business Sourcebook (Stewardship Code) Instrument 2010	2010/57	10.11.10 104
	Conduct of Business Sourcebook (Abolition of Contracting Out for Defined Contribution Schemes) Instrument 2010	2010/58	10.11.10 104
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10 105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108
	Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011	2011/19	24.3.11 108
	Child Trust Funds (Amendment) Instrument 2011	2011/20	24.3.11 108

ICOBS	Insurance: Conduct of Business		
	<i>Comes into force</i>	-	6.1.08 -
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08 76
Connected Travel Insurance Instrument 2008		2008/24	22.5.08 77
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08 79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08 81
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09 87
Financial Services Compensation Scheme (Limits Amendment) Instrument 2009		2009/25	23.4.09 87
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Retail Distribution Review (Pure Protection) Instrument 2010		2010/46	23.9.10 103
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105
Employers' Liability Insurance: Disclosure by Insurers Instrument 2011		2011/12	24.2.11 107

*MCOB	Mortgages and Home Finance: Conduct of Business		
<i>First brought into force</i>		-	31.10.04 -
Disclosure Documents (Amendment) Instrument 2008		2008/35	24.7.08 79
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09 84
Mortgages and Home Finance: Conduct of Business Sourcebook (Deferred Interest Forbearance Amendments) Instrument 2009		2009/17	26.3.09 86
Financial Services Compensation Scheme (Limits Amendment) Instrument 2009		2009/25	23.4.09 87
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)		2009/36	1.7.09 90
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09 92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09 92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Sale and Rent Back Instrument 2010		2010/1	28.1.10 96
Handbook Administration (No 18) Instrument 2010		2010/19	24.6.10 101
Mortgage Arrears Instrument 2010		2010/22	24.6.10 101
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10 103
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105
Handbook Administration (No 21) Instrument 2011		2011/14	24.3.11 108

BCOBS	Banking: Conduct of Business		
<i>First brought into force</i>		-	1.11.09 -
Banking: Conduct of Business Sourcebook Instrument 2009		2009/24	23.4.09 87
Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009		2009/52	24.9.09 92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09 95
Banking: Conduct of Business Sourcebook (Amendment No 2) Instrument 2011		2011/13	24.2.11 107

CASS	Client Assets		
<i>First brought into force</i>		-	1.1.04 -
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08 76
Client Assets Sourcebook (Common Platform Provisions) Instrument 2008		2008/45	25.9.08 81
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09 84
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10 98
Client Assets Sourcebook (Amendment No 3) Instrument 2010		2010/32	22.7.10 102
Retail Distribution Review (Pure Protection) Instrument 2010		2010/46	23.9.10 103
Client Assets Sourcebook (Enhancement) Instrument 2010		2010/52	13.10.10 104
Client Assets Sourcebook (Title Transfer) (Amendment) Instrument 2010		2010/59	10.11.10 104
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10 105

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

MAR	Market Conduct			
<i>Chapters 1 to 3 first brought into force</i>		-	1.12.01	-
<i>Chapter 4 first brought into force</i>		-	20.9.01	-
Market Conduct Sourcebook (Amendment No 9) Instrument 2008		2008/25	22.5.08	77
Short Selling Instrument 2008		2008/30	12.6.08	78
Short Selling (No 2) Instrument 2008		2008/51	18.9.08	81
Short Selling (No 4) Instrument 2008		2008/60	29.10.08	82
Short Selling (No 5) Instrument 2009		2009/1	14.1.09	84
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09	84
Short Selling (No 6) Instrument 2009		2009/35	25.4.09	89
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09	95
Financial Stability and Market Confidence Sourcebook Instrument 2010		2010/25	22.7.10	102
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10	105
Market Conduct Sourcebook (Amendment No 10) Instrument 2011		2011/9	24.2.11	107

REGULATORY PROCESSES

*SUP	Supervision			
<i>Chapter 9 first brought into force</i>		-	21.6.01	-
<i>Chapters 6, 7, 8 and 10 first brought into force</i>		-	3.9.01	-
<i>Rest of SUP first brought into force</i>		-	1.12.01	-
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08	72
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08	72
Integrated Regulatory Reporting (Removal of Annual Financial Returns and Reconciliations) Instrument 2008		2008/17	27.3.08	75
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08	76
Integrated Regulatory Reporting (Amendment No 4) Instrument 2008		2008/20	24.4.08	76
Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008		2008/22	22.5.08	77
Connected Travel Insurance Instrument 2008		2008/24	22.5.08	77
Supervision Manual (Controlled Functions) (Amendment) Instrument 2008		2008/37	24.7.08	79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08	81
Status Disclosure and FSA Logo Instrument 2008		2008/42	25.9.08	81
Supervision Manual (Amendment No 14) Instrument 2008		2008/46	25.9.08	81
Handbook Administration (No 11) Instrument 2008		2008/55	29.10.08	82
Prudential Categories (Amendment) Instrument 2008		2008/65	4.12.08	83
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09	84
Supervision Manual (Passporting and Reinsurance) (Amendment) Instrument 2009		2009/9	26.2.09	85
Supervision Manual (Amendment No 15) Instrument 2009		2009/10	26.2.09	85
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09	86
Supervision Manual (Controllers) (Amendment) Instrument 2009		2009/20	26.3.09	86
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09	87
Integrated Regulatory Reporting (Amendment No 5) Instrument 2009		2009/34	25.4.09	89
Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)		2009/36	1.7.09	90
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09	90
Dormant Bank and Building Society Accounts Instrument 2009		2009/38	23.7.09	90
Supervision Manual (Controlled Functions) (Amendment No 2) Instrument 2009		2009/42	23.7.09	90
Senior Management Arrangements, Systems and Controls (Remuneration Code) Instrument 2009		2009/48	11.8.09	91
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09	92

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) Instrument 2009	2009/55	30.9.09 93
	Close Links Reporting Instrument 2009	2009/63	5.11.09 94
	Supervision Manual (Amendment No 16) Instrument 2009	2009/64	5.11.09 94
	Supervision Manual (Retail Mediation Activities Return) (Amendment) Instrument 2009	2009/65	5.11.09 94
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Prudential Sourcebook for Banks, Building Societies and Investment Firms (Liquidity) (Consequential Amendments) Instrument 2009	2009/68	27.11.09 95
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09 95
	Sale and Rent Back Instrument 2010	2010/1	28.1.10 96
	Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10 98
	Handbook Administration (No 18) Instrument 2010	2010/19	24.6.10 101
	Sale and Rent Back (Regulatory Reporting) Instrument 2010	2010/23	24.6.10 101
	Online Submission and Mandatory Forms (No 2) Instrument 2010	2010/24	24.6.10 101
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Capital Requirements Directive (Handbook Amendments) Instrument 2010	2010/29	22.7.10 102
	Supervision Manual (Controlled Functions) (Amendment No 3) Instrument 2010	2010/33	22.7.10 102
	Supervision Manual (Payment Services) (Reporting) Instrument 2010	2010/34	22.7.10 102
	Integrated Regulatory Reporting (Amendment No 6) Instrument 2010	2010/35	22.7.10 102
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Capital Requirements Directive (Large Exposures) Instrument 2010	2010/41	23.9.10 103
	Liquidity Standards (Miscellaneous Amendments) Instrument 2010	2010/43	23.9.10 103
	Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10 103
	Integrated Regulatory Reporting (Amendment No 7) Instrument 2010	2010/49	23.9.10 103
	Integrated Regulatory Reporting (Amendment No 8) Instrument 2010	2010/50	23.9.10 103
	Client Assets Sourcebook (Enhancement) Instrument 2010	2010/52	13.10.10 104
	Public Awareness Objective (Financial Services Act 2010) Instrument 2010	2010/53	10.11.10 104
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10 105
	Training and Competence Sourcebook (Qualification Requirements and Time Limits) Instrument 2010	2010/65	16.12.10 105
	Integrated Regulatory Reporting (Amendment No 9) Instrument 2010	2010/68	16.12.10 105
	Supervision Manual (Retail Mediation Activities Return) (Amendment No 2) Instrument 2010	2010/69	16.12.10 105
	Supervision Manual (Retail Mediation Activities Return) (Amendment No 3) Instrument 2010	2010/70	16.12.10 105
	Change of Control (Aggregation of Holdings) Instrument 2011	2011/2	19.1.11 106
	Integrated Regulatory Reporting (Amendment No 10) Instrument 2011	2011/3	19.1.11 106
	Supervision Manual (Amendment No 17) Instrument 2011	2011/4	19.1.11 106
	Retail Distribution Review (Training and Competence) Instrument 2011	2011/5	19.1.11 106
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107
	Employers' Liability Insurance: Disclosure by Insurers Instrument 2011	2011/12	24.2.11 107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108
	Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11 108
	Supervision Manual (Auditor's Client Assets Report) (Amendment) Instrument 2011	2011/21	24.3.11 108
	Integrated Regulatory Reporting (Amendment No 11) Instrument 2011	2011/22	24.3.11 108

DEPP	Decision Procedure and Penalties		
	<i>First brought into force</i>	-	28.8.07 -
	Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08 72
	Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08 83
	Handbook Administration (No 12) Instrument 2009	2009/3	22.1.09 84
	Payment Services Instrument 2009	2009/14	26.3.09 86
	Supervision Manual (Controllers) (Amendment) Instrument 2009	2009/20	26.3.09 86
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09 95
	Decision Procedure and Penalties Manual (Financial Penalties) Instrument 2010	2010/4	25.2.10 97

Ref Code	Sourcebook or manual	No of Inst	Date of Inst
Name of Instrument			HN
	Enforcement Powers (Financial Services Act 2010) Instrument 2010	2010/26	22.7.10 102
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107
	Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11 107

REDRESS

*DISP	Dispute Resolution: Complaints			
	<i>First brought into force</i>	-	1.12.01	-
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
	Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08	75
	Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
	Dispute Resolution: Complaints (Amendment No 2) Instrument 2008 (<i>made jointly with FOS as FOS 2008/4</i>)	2008/47	25.9.08	81
	Handbook Administration (No 11) Instrument 2008 (<i>made jointly with FOS as FOS 2008/5</i>)	2008/55	29.10.08	82
	Payment Services Instrument 2009 (<i>made jointly with FOS as FOS 2009/1</i>)	2009/14	26.3.09	86
	Periodic Fees (2009/2010) and Other Fees Instrument 2009	2009/27	28.5.09	88
	Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09	90
	Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09	90
	Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
	Payment Services (Financial Ombudsman Service Case Fees 2009/2010) Instrument 2009 (<i>instrument made by FOS</i>)	FOS 2009/4	16.9.09	92
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
	Payment Services (Transitioning Firms) Instrument 2009	2009/53	24.9.09	92
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95
	Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
	Dispute Resolution (Voluntary Jurisdiction and Sale and Rent Back Amendments) Instrument 2009 (<i>instrument made by FOS</i>)	FOS 2009/6	17.12.09	96
	Dispute Resolution: Complaints (Publication of Complaints Data) Instrument 2010	2010/2	28.1.10	96
	Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10	98
	Dispute Resolution: Complaints (Payment Protection Insurance Complaints: Referral to Ombudsman) Instrument 2010	2010/18	27.5.10	100
	Sale and Rent Back (Regulatory Reporting) Instrument 2010	2010/23	24.6.10	101
	Dispute Resolution: Complaints (Payment Protection Insurance) Instrument 2010	2010/36	22.7.10	103
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
	Handbook Administration (No 20) Instrument 2010	2010/61	16.12.10	105
	Fees (Miscellaneous Amendments and Financial Ombudsman Service Rules) Instrument 2010 (<i>made jointly with FOS as FOS 2010/3</i>)	2010/63	16.12.10	105
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108

COMP	Compensation			
	<i>Chapter 4 first brought into force</i>	-	15.11.01	-
	<i>Rest of COMP brought into force</i>	-	1.12.01	-
	Handbook Administration (No 10) Instrument 2008	2008/33	24.7.08	79
	Compensation Sourcebook (Protected Contracts of Insurance) (Scope Amendment No 3) Instrument 2008	2008/38	24.7.08	79
	Compensation Sourcebook (Amendment No 8) Instrument 2008	2008/53	2.10.08	82
	Financial Services Compensation Scheme (Amendment of Fees Provisions (No 3)) Instrument 2008	2008/54	7.10.08	82
	Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
	Compensation Sourcebook (Accelerated Compensation for Depositors) Instrument 2008	2008/62	29.10.08	82

Ref Code	Sourcebook or manual			
Name of Instrument		No of Inst	Date of Inst	
			HN	
Compensation Sourcebook (Building Society Mergers) Instrument 2008		2008/64	26.11.08	83
Compensation Sourcebook (Building Societies and other Mutual Society Mergers) Instrument 2009		2009/2	15.1.09	84
Handbook Administration (No 12) Instrument 2009		2009/3	22.1.09	84
Compensation Sourcebook (Protected Deposit Transfers under the Special Resolution Regime) Instrument 2009		2009/21	29.3.09	86
Financial Services Compensation Scheme (Limits Amendment) Instrument 2009		2009/25	23.4.09	87
Compensation Sourcebook (Deposit Guarantee Schemes Directive Amendments) Instrument 2009		2009/29	28.5.09	88
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09	90
Dormant Bank and Building Society Accounts Instrument 2009		2009/38	23.7.09	90
Compensation Sourcebook (Mutual Society Mergers and Protected Deposit Transfers under the Special Resolution Regime) (Amendment) Instrument 2009		2009/43	23.7.09	90
Financial Services Compensation Scheme (Banking Compensation Reform) Instrument 2009		2009/47	23.7.09	90
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92
Financial Services Compensation Scheme (Single Customer View Supervision and other Amendments) Instrument 2009		2009/66	5.11.09	94
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09	95
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10	98
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10	102
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10	105
Compensation Sourcebook (Deposit Guarantee Schemes Directive Amendments) (No 2) Instrument 2010		2010/71	16.12.10	105

COAF	Complaints against the FSA			
<i>First brought into force</i>		-	3.9.01	-
Complaints against the FSA Scheme (Amendment No 5) Instrument 2008		2008/26	22.5.08	77
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09	87
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92

SPECIALIST SOURCEBOOKS

BSOCS	Building Societies			
<i>First brought into force</i>		-	1.4.10	-
Building Societies Sourcebook Instrument 2010		2010/11	25.3.10	98
Handbook Administration (No 18) Instrument 2010		2010/19	24.6.10	101

COLL	Collective Investment Schemes			
<i>First brought into force</i>		-	1.4.04	-
Collective Investment Schemes Sourcebook (UCITS Eligible Assets Directive and Other Amendments) Instrument 2008		2008/5	28.2.08	73
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08	76
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2008 (REVOKED: July 2008)		2008/27	22.5.08	77
Collective Investment Schemes Sourcebook (Property Authorised Investment Funds) Instrument 2008		2008/28	22.5.08	77
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08	79
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008		2008/40	25.9.08	81
Collective Investment Schemes Sourcebook (Immovables Valuation) Instrument 2008		2008/48	25.9.08	81
Collective Investment Schemes Sourcebook (Simplified Prospectus) (Amendment) Instrument 2008		2008/61	29.10.08	82
Collective Investment Schemes Sourcebook (Suspension of Dealings) Instrument 2008		2008/69	4.12.08	83
Collective Investment Schemes Sourcebook (Electronic Communications) Instrument 2009		2009/5	22.1.09	84
Collective Investment Schemes Sourcebook (Amendment No 4) Instrument 2009		2009/11	26.2.09	85
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09	86

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN
	Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09 90
	Collective Investment Schemes Sourcebook (Single Sub-fund Umbrellas) Instrument 2009	2009/44	23.7.09 90
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09 92
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Collective Investment Schemes Sourcebook (Amendment No 5) Instrument	2009/74	10.12.09 95
	Collective Investment Schemes Sourcebook (Accounting Amendments) Instrument 2010	2010/3	28.1.10 96
	Funds of Alternative Investment Funds Instrument 2010	2010/5	25.2.10 97
	Alternative Finance Investment Bonds Instrument 2010	2010/6	25.2.10 97
	Handbook Administration (No 17) Instrument 2010	2010/8	25.3.10 98
	Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10 103
	Collective Investment Schemes Sourcebook (Winding Up and Sub-fund Termination and Miscellaneous Amendments) Instrument 2011	2011/11	24.2.11 107

*CRED	Credit Unions		
	<i>First brought into force</i>	-	1.7.02 -
	Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008	2008/2	24.1.08 72
	Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08 75
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08 77
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Companies Act 2006 (Consequential Handbook Amendments No 2) Instrument 2008	2008/41	25.9.08 81
	Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09 86
	Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09 92
	Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09 92
	Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09 92
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Controlled Functions (Amendment) Instrument 2010	2010/48	23.9.10 103
	Public Awareness Objective (Financial Services Act 2010) Instrument 2010	2010/53	10.11.10 104
	Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11 108
	Controlled Functions (Amendment No 2) Instrument 2011	2011/15	24.3.11 108

ELM	Electronic Money		
	<i>First brought into force</i>	-	18.4.02 -
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Companies Act 2006 (Consequential Handbook Amendments) Instrument 2008	2008/22	22.5.08 77
	Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08 81
	Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09 86
	Banking: Conduct of Business Sourcebook (Amendment) and Consequential Amendments Instrument 2009	2009/52	24.9.09 92
	Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09 95
	Consequential Amendments (Financial Services Act 2010) Instrument 2010	2010/28	22.7.10 102
	Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11 107

PROF	Professional Firms		
	<i>First brought into force</i>	-	1.12.01 -
	Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08 72
	Dispute Resolution: Complaints (Simplification (No 2) and other Amendments) Instrument 2008 (<i>made jointly with FOS as FOS 2008/3</i>)	2008/18	27.3.08 75
	Handbook Administration (No 14) Instrument 2009	2009/37	23.7.09 90

Ref Code	Sourcebook or manual	No of Inst	Date of Inst	HN
Name of Instrument				
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10	102
Public Awareness Objective (Financial Services Act 2010) Instrument 2010		2010/53	10.11.10	104
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10	105

RCB	Regulated Covered Bonds	No of Inst	Date of Inst	HN
<i>First brought into force</i>		-	6.3.08	-
Regulated Covered Bonds Sourcebook Instrument 2008		2008/07	6.3.08	74
Handbook Administration (No 9) Instrument 2008		2008/19	24.4.08	76
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008		2008/68	4.12.08	83
Regulated Covered Bonds Sourcebook (Amendment) Instrument 2008		2008/72	2.12.08	83
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92
Decision Procedure and Penalties Manual (Financial Penalties) Instrument 2010		2010/4	25.2.10	97

*REC	Recognised Investment Exchanges and Recognised Clearing Houses	No of Inst	Date of Inst	HN
<i>First brought into force for some applications and part of Chapter 7</i>		-	3.9.01	-
<i>Rest of REC brought into force</i>		-	1.12.01	-
Supervision Manual (Controllers) (Amendment) Instrument 2009		2009/20	26.3.09	86
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09	87
Recognised Investment Exchanges and Recognised Clearing Houses Sourcebook (Amendments to Recognition Requirements) Instrument 2009		2009/30	28.5.09	88
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09	95
Consequential Amendments (Financial Services Act 2010) Instrument 2010		2010/28	22.7.10	102
Handbook Administration (No 21) Instrument 2011		2011/14	24.3.11	108

LISTING, PROSPECTUS AND DISCLOSURE

LR	Listing Rules	No of Inst	Date of Inst	HN
<i>First brought into force</i>		-	1.7.05	-
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08	72
Regulatory Reform (Financial Services and Markets Act 2000) Order 2007 (Consequential Handbook Amendments) Instrument 2008		2008/2	24.1.08	72
Listing Rules Sourcebook (Amendment No 2) Instrument 2008		2008/21	24.4.08	76
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008		2008/32	26.6.08	78
Handbook Administration (No 10) Instrument 2008		2008/33	24.7.08	79
Listing Rules (Sponsors) (Amendment) Instrument 2008		2008/70	4.12.08	83
Listing Rules Sourcebook (Rights Issue Subscription Period) Instrument 2009		2009/6	9.2.09	85
Trading Plan Instrument 2009		2009/12	26.2.09	85
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009		2009/18	26.3.09	86
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09	90
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09	92
Listing Rules Sourcebook (Amendment No 3) Instrument 2009		2009/54	24.9.09	92
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09	95
Handbook Administration (No 16) Instrument 2009		2009/69	10.12.09	95
Alternative Finance Investment Bonds Instrument 2010		2010/6	25.2.10	97
Listing Rules Sourcebook (Amendment No 4) Instrument 2010		2010/7	25.2.10	97
Handbook Administration (No 17) Instrument 2010		2010/8	25.3.10	98
Listing Rules Sourcebook (Amendment No 5) Instrument 2010		2010/13	22.4.10	99
Listing Rules Sourcebook (Amendment No 6) Instrument 2010		2010/37	22.7.10	102
UK Corporate Governance Code (Handbook Amendments) Instrument 2010		2010/39	22.7.10	102
Handbook Administration (No 19) Instrument 2010		2010/40	23.9.10	103
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10	105

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

PR	Prospectus Rules		
<i>First brought into force</i>		-	1.7.05
Handbook Administration (No 8) Instrument 2008		2008/1	24.1.08
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10

DTR	Disclosure Rules and Transparency Rules		
<i>First brought into force</i>		-	1.7.05
Disclosure Rules and Transparency Rules Sourcebook (Corporate Governance Rules) Instrument 2008		2008/32	26.6.08
Disclosure Rules and Transparency Rules Sourcebook (Amendment) Instrument 2008		2008/71	4.12.08
Trading Plan Instrument 2009		2009/12	26.2.09
Disclosure and Transparency Rules (Disclosure of Contracts for Differences) Instrument 2009		2009/13	26.2.09
Handbook Administration (No 13) Instrument 2009		2009/22	23.4.09
Handbook Administration (No 14) Instrument 2009		2009/37	23.7.09
Handbook Administration (No 15) Instrument 2009		2009/49	24.9.09
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009		2009/50	24.9.09
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009		2009/67	27.11.09
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 2) Instrument 2010		2010/14	22.4.10
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 3) Instrument 2010		2010/38	22.7.10
UK Corporate Governance Code (Handbook Amendments) Instrument 2010		2010/39	22.7.10
Disclosure Rules and Transparency Rules Sourcebook (Amendment No 4) Instrument 2010		2010/51	23.9.10
Handbook Administration (No 20) Instrument 2010		2010/61	16.12.10

Instruments outside the Handbook made after 1 January 2008

Ref Code	Sourcebook or manual		
Name of Instrument		No of Inst	Date of Inst
			HN

Interim Permitted Persons

Interim Permitted Regulated Sale and Rent Back Activities Instrument 2009 (<i>made jointly with FOS as FOS 2009/3</i>)	2009/36	1.7.09	90
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Unauthorised Mutual Societies

<i>Unauthorised mutuals registration fees rules brought into force</i>	-	17.1.02	-
Periodic Fees (Unauthorised Mutual Societies Registration)(2008/2009) Instrument 2008	2008/29	22.5.08	77
Periodic Fees (Unauthorised Mutual Societies Registration)(2009/2010) Instrument 2009	2009/31	28.5.09	88
Periodic Fees (Unauthorised Mutual Societies Registration)(2010/2011) Instrument 2010	2010/17	27.5.10	100

*PERG Perimeter Guidance manual

<i>Regulatory Guide brought into force</i>	-	1.7.05	-
Handbook Administration (No 8) Instrument 2008	2008/1	24.1.08	72
Handbook Administration (No 9) Instrument 2008	2008/19	24.4.08	76
Connected Travel Insurance Instrument 2008	2008/24	22.5.08	77
Senior Management Arrangements, Systems and Controls (Extension of Common Platform Provisions) Instrument 2008	2008/40	25.9.08	81
Handbook Administration (No 11) Instrument 2008	2008/55	29.10.08	82
Collective Investment Schemes Sourcebook (Consequential Amendments No 2) Instrument 2009	2009/18	26.3.09	86
Perimeter Guidance (Payment Services Scope) Instrument 2009	2009/19	26.3.09	86
Dormant Bank and Building Society Accounts Instrument 2009	2009/38	23.7.09	90
Perimeter Guidance (Amendment No 2) Instrument 2009	2009/46	23.7.09	90
Handbook Administration (No 15) Instrument 2009	2009/49	24.9.09	92
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Handbook Administration (No 16) Instrument 2009	2009/69	10.12.09	95
Sale and Rent Back Instrument 2010	2010/1	28.1.10	96
Alternative Finance Investment Bonds Instrument 2010	2010/6	25.2.10	97
Handbook Administration (No 19) Instrument 2010	2010/40	23.9.10	103
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Handbook Administration (No 21) Instrument 2011	2011/14	24.3.11	108

PERG is made and amended by instrument.

BSOG Building Societies Regulatory Guide

<i>Regulatory Guide brought into force</i>	-	1.7.07	-
Companies Act 2006 (Consequential Handbook Amendments No 3) Instrument 2009	2009/50	24.9.09	92
Building Societies Sourcebook Instrument 2010	2010/11	25.3.10	98
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107

BSOG is made and amended by instrument

RPPD Providers and Distributors Regulatory Guide

<i>Regulatory Guide brought into force</i>	-	16.7.07	-
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RPPD is made and amended by instrument

EG Enforcement Regulatory Guide

<i>Regulatory Guide brought into force</i>	-	28.8.07	-
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment) Instrument 2008	2008/68	4.12.08	83
Payment Services Instrument 2009	2009/14	26.3.09	86
Enforcement Guide (Use of Firm-Commissioned Reports) Instrument 2009	2009/26	23.4.09	87
Decision Procedure and Penalties Manual (Financial Penalties) Instrument 2010	2010/4	25.2.10	97

Enforcement Powers (Financial Services Act 2010) Instrument 2010	2010/26	22.7.10	102
Electronic Money and Payment Services Instrument 2011 (<i>made jointly with FOS as FOS 2011/1</i>)	2011/7	9.2.11	107
Decision Procedure and Penalties Manual and Enforcement Guide (Amendment No 2) Instrument 2011	2011/10	24.2.11	107

EG is made and amended by instrument

UNFCOG	Unfair Contract Terms Regulatory Guide		
<i>Regulatory Guide brought into force</i>	-	28.8.07	-
Treaty of Lisbon (Consequential Handbook Amendments) Instrument 2009	2009/67	27.11.09	95

UNFCOG is made and amended by instrument

CRAG	Credit Rating Agencies Guide		
<i>Regulatory Guide brought into force</i>	-	7.6.10	100

Guidance Notes issued by the FSA

Number	Title	Made	Dates in force	Handbook Notice	
No 1	Frequently asked questions on the code of market conduct	29.11.01	1.12.01-30.6.02	HN 7, HN 12	Expired
No 2	COB Transitional arrangements for pre-N2 firms	27.3.02	10.4.02-30.6.02	HN 10	Expired
No 3	Reproduction of the FSA logo by authorised firms	24.5.02	29.5.02-30.4.03	HN 12	Expired
No 4	Resilience test for insurers	28.6.02	From 28.6.02 ¹	HN 13, HN 22	Expired
No 5	Grandfathered concessions and waivers applications	22.7.02	1.8.02-30.11.02	HN 14	Expired
No 6	Waivers applications: Introduction of a standard form	22.7.02	1.8.02-31.1.03	HN 14	Expired
No 7	Precipice bonds	11.2.03	19.3.03-18.3.04 (including guidance on periodic statements, in force 19.5.03-18.3.04)	HN 19	Expired
No 8	The Credit Union Common Bond	19.6.03	1.7.03-31.12.04	HN 23	Expired ²
No 9	Guidance for Social Housing Providers	19.4.10	23.4.10	HN 99	Current
No 10	Consumer Redress Schemes	22.7.10	23.7.10	HN 102	Current

¹ The expiry date of GN 4 is deferred until the implementation of the Integrated Prudential sourcebook (see Chapter 5 of HN 22).

² The text of GN 8 has been incorporated into the Handbook.

Handbook provisions not yet in force

This Table lists previous instruments containing Handbook provisions which have yet to come into force, as a reminder to firms. This table should be read in conjunction with Annex E (“What’s New”).

Listed by effective date within modules

Module	Change	Instrument	When effective	Described in
Glossary	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11 and 30.4.12 (<i>part</i>)	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
	Changes to the significant influence functions regime	Controlled Functions (Amendment) Instrument 2010 [FSA 2010/48]	1.5.11	HN103 <i>Sep 2010</i> (paras 2.69 – 2.74)
	Changes to strengthen client asset protection	Client Assets Sourcebook (Enhancement) Instrument 2010 [FSA 2010/52]	1.10.11 (<i>part</i>)	HN104 <i>Nov 2010</i> (paras 2.29 – 2.32)
	Amended provisions for advised sales of investments to retail clients	Retail Distribution Review (Adviser Charging) Instrument 2010 [FSA 2010/12]	31.12.12	HN98 <i>Mar 2010</i> (paras 2.29 – 2.34)
	Introduction of ‘consultancy charging’ in group pensions market	Retail Distribution Review (Corporate Pensions) Instrument 2010 [FSA 2010/21]	31.12.12	HN101 <i>June 2010</i> (2.24 – 2.28)
	New and amended commission disclosure requirements	Retail Distribution Review (Pure Protection) Instrument 2010 [FSA 2010/46]	31.12.12	HN103 <i>Sep 2010</i> (paras 2.54 – 2.59)
	Qualification standards etc for retail investment advisers	Retail Distribution Review (Training and Competence) Instrument 2011 [FSA 2011/5]	31.12.12 (<i>part</i>)	HN106 <i>Jan 2011</i> (paras 2.3 – 2.15)
PRIN	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
SYSC	Clarify scope of requirement for investment firms to undertake reverse stress-testing	Senior Management Arrangements, Systems and Controls (Reverse Stress Testing) (Amendment) Instrument 2010 [FSA 2010/64]	28.3.11	HN105 <i>Dec 2010</i> (paras 2.10 – 2.14)
	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)

Module	Change	Instrument	When effective	Described in
	Changes to the significant influence functions regime	Controlled Functions (Amendment) Instrument 2010 [FSA 2010/48]	1.5.11	HN103 Sep 2010 (paras 2.69 – 2.74)
COND	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 Feb 2011 (paras 2.3 – 2.8)
APER	Changes to the significant influence functions regime	Controlled Functions (Amendment) Instrument 2010 [FSA 2010/48]	1.5.11	HN103 Sep 2010 (paras 2.69 – 2.74)
FIT	Changes to the significant influence functions regime	Controlled Functions (Amendment) Instrument 2010 [FSA 2010/48]	1.5.11	HN103 Sep 2010 (paras 2.69 – 2.74)
TC	Qualification standards etc for retail investment advisers	Retail Distribution Review (Training and Competence) Instrument 2011 [FSA 2011/5]	1.7.11 and 31.12.12 (<i>part</i>)	HN106 Jan 2011 (paras 2.3 – 2.15)
GEN	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11 and 30.4.12	HN107 Feb 2011 (paras 2.3 – 2.8)
GENPRU	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 Feb 2011 (paras 2.3 – 2.8)
BIPRU	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 Feb 2011 (paras 2.3 – 2.8)
INSPRU	Minor changes following review of prudential requirements	Prudential Requirements for Insurers (Amendment No 4) Instrument 2009 [FSA 2009/60]	31.12.11 (<i>part</i>)	HN94 Nov 2009 (paras 2.21 – 2.23)
IPRU(FSOC)	Minor changes following review of prudential requirements	Prudential Requirements for Insurers (Amendment No 4) Instrument 2009 [FSA 2009/60]	31.12.11 (<i>part</i>)	HN94 Nov 2009 (paras 2.21 – 2.23)
IPRU(INV)	Change of the capital resources, requirements and professional indemnity rules for personal investment firms	Capital Resources and Professional Indemnity Insurance Requirements for Personal Investment Firms Instrument 2009 [FSA 2009/62]	31.12.11 (<i>part</i>)	HN94 Nov 2009 (paras 2.30 – 2.33)
	Minor administrative changes	Handbook Administration (No 16) Instrument 2009 [FSA 2009/69]	31.12.11 (<i>part</i>)	HN95 Dec 2009 (paras 2.7 – 2.9)
	Minor administrative changes	Handbook Administration (No 18) Instrument 2010 [FSA 2010/19]	31.12.11 (<i>part</i>)	HN101 June 2010 (paras 2.2 – 2.5)

Module	Change	Instrument	When effective	Described in
COBS	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
	Extension of current taping rules to cover voice and electronic communications on mobile phones	Conduct of Business Sourcebook (Recording of Telephone Conversations and Electronic Communications) (No 2) Instrument 2010 [FSA 2010/56]	14.11.11	HN104 <i>Nov 2010</i> (paras 2.17 – 2.20)
	Amended provisions for advised sales of investments to retail clients	Retail Distribution Review (Adviser Charging) Instrument 2010 [FSA 2010/12]	31.12.12	HN98 <i>Mar 2010</i> (paras 2.29 – 2.34)
	Introduction of 'consultancy charging' in group pensions market	Retail Distribution Review (Corporate Pensions) Instrument 2010 [FSA 2010/21]	31.12.12	HN101 <i>June 2010</i> (paras 2.24 – 2.28)
	New and amended commission disclosure requirements	Retail Distribution Review (Pure Protection) Instrument 2010 [FSA 2010/46]	31.12.12	HN103 <i>Sep 2010</i> (paras 2.54 – 2.59)
ICOBS	New and amended commission disclosure requirements	Retail Distribution Review (Pure Protection) Instrument 2010 [FSA 2010/46]	31.12.12	HN103 <i>Sep 2010</i> (paras 2.54 – 2.59)
CASS	Changes to strengthen client asset protection	Client Assets Sourcebook (Enhancement) Instrument 2010 [FSA 2010/52]	1.6.11 and 1.10.11 (<i>part</i>)	HN104 <i>Nov 2010</i> (paras 2.29 – 2.32)
SUP	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
	Changes to the significant influence functions regime	Controlled Functions (Amendment) Instrument 2010 [FSA 2010/48]	1.5.11	HN103 <i>Sep 2010</i> (paras 2.69 – 2.74)
	Changes to strengthen client asset protection	Client Assets Sourcebook (Enhancement) Instrument 2010 [FSA 2010/52]	1.6.11 and 1.10.11	HN104 <i>Nov 2010</i> (paras 2.29 – 2.32)
	Changes to FSA004 and FSA045	Integrated Regulatory Reporting (Amendment No 10) Instrument 2011 [FSA 2011/3]	1.6.11	HN106 <i>Jan 2011</i> (paras 2.23 – 2.27)
	Minor amendments to RMAR (Section A)	Supervision Manual (Retail Mediation Activities Return) (Amendment No 2) Instrument 2010 [FSA 2010/69]	31.12.11	HN105 <i>Dec 2010</i> (paras 2.83 – 2.87)
	Minor amendments to RMAR (Sections D and E)	Supervision Manual (Retail Mediation Activities Return) (Amendment No 3) Instrument 2010 [FSA 2010/70]	31.12.11	HN105 <i>Dec 2010</i> (paras 2.88 – 2.93)

Module	Change	Instrument	When effective	Described in
	Qualification standards etc for retail investment advisers	Retail Distribution Review (Training and Competence) Instrument 2011 [FSA 2011/5]	31.12.12	HN106 <i>Jan 2011</i> (paras 2.3 – 2.15)
DEPP	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
DISP	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
CRED	Changes to the significant influence functions regime	Controlled Functions (Amendment) Instrument 2010 [FSA 2010/48]	1.5.11	HN103 <i>Sep 2010</i> (paras 2.69 – 2.74)
ELM	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11 and 30.4.12	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)

BSOG	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)
EG	New requirements arising out of Electronic Money Regulations	Electronic Money and Payment Services Instrument 2011 [FSA 2011/7]	30.4.11	HN107 <i>Feb 2011</i> (paras 2.3 – 2.8)

What's New?

listed by effective date within modules

Module	Change	Instrument	When effective	Described in paragraphs
Glossary	Defers full commencement of Simplified ILAS Regime until the end of 2015	Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011 [FSA 2011/18]	25.3.11	2.26 – 2.34
	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
	Amendments following government's removal of requirement to annuitise pension savings by age 75	Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011 [FSA 2011/19]	6.4.11*	2.37 – 2.41
	Amendments to requirements to produce statements in respect of CTFs	Child Trust Funds (Amendment) Instrument 2011 [FSA 2011/20]	6.4.11	2.42 – 2.45
	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	1.5.11+	2.48 – 2.55
	Clarification of and changes to standards in relation to auditor's client assets report and related changes	Supervision Manual (Auditor's Client Assets Report) Instrument 2011 [FSA 2011/21]	1.6.11	2.56 – 2.61
SYSC	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11 and 1.5.11	2.2 – 2.4
	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	1.5.11+	2.48 – 2.55
APER	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	1.5.11+	2.48 – 2.55
FIT	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	1.5.11+	2.48 – 2.55
TC	Amendments to list of appropriate qualifications	Training and Competence Sourcebook (Qualifications Amendments) Instrument 2011 [FSA 2011/16]	1.4.11	2.14 – 2.16

Module	Change	Instrument	When effective	Described in paragraphs
GEN	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
FEES	New fees and levies for 2011/2012	Fees Provisions (2011/2012) Instrument 2011 [FSA 2011/17]	1.4.11	2.19 – 2.21
	Case fees and tariffs for the FOS for 2011/2012	Fees Manual (Financial Ombudsman Service Case Fees 2011/2012) Instrument 2011 [FOS 2011/2]	1.4.11	2.22 – 2.24
	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
BIPRU	Defers full commencement of Simplified ILAS Regime until the end of 2015	Liquidity Standards (Miscellaneous Amendments No 2) Instrument 2011 [FSA 2011/18]	25.3.11	2.26 – 2.34
	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
MIPRU	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
COBS	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
	Amendments following government's removal of requirement to annuitise pension savings by age 75	Pensions (Annuitisation and Income Withdrawals Rules) (Amendment) Instrument 2011 [FSA 2011/19]	6.4.11*	2.37 – 2.41
	Amendments to requirements to produce statements in respect of CTFs	Child Trust Funds (Amendment) Instrument 2011 [FSA 2011/20]	6.4.11	2.42 – 2.45
MCOB	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
SUP	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
	Amendments to data items and guidance	Integrated Regulatory Reporting (Amendment No 11) Instrument 2011 [FSA 2011/22]	6.4.11	2.62 – 2.64
	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	1.5.11+	2.48 – 2.55
	Clarification of and changes to standards in relation to auditor's client assets report and related changes	Supervision Manual (Auditor's Client Assets Report) Instrument 2011 [FSA 2011/21]	1.6.11	2.56 – 2.61

Module	Change	Instrument	When effective	Described in paragraphs
DISP	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
CRED	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
	Deferred commencement date of various new controlled functions	Controlled Functions (Amendment No 2) Instrument 2011 [FSA 2011/15]	1.5.11+	2.48 – 2.55
REC	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4
PERG	Minor administrative corrections	Handbook Administration (No 21) Instrument 2011 [FSA 2011/14]	6.4.11	2.2 – 2.4

+ Part of this instrument comes into force on a date to be notified.

* Part of this instrument comes into force when the Finance Act 2011 comes into force.

The Financial Services Authority
25 The North Colonnade Canary Wharf London E14 5HS
Telephone: +44 (0)20 7066 1000 Fax: +44 (0)20 7066 1099
Website: www.fsa.gov.uk

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