



Release Handbook Summary

Release 125

This release contains pages to be inserted in to your paper version of the Handbook in order to bring it up to date. These changes came into force between 7th April 2012 and 6th May 2012.

Please note that you will only receive updated pages to Handbook modules that you have subscribed to when there are changes to those modules. Therefore, there will be some months when you may not receive any updated release pages. If you have a query regarding your modules please see the Instruments listed by module on the FSA website. A checklist, detailing which release number last updated pages within the Handbook hardcopy, is available. To view this, please visit <http://www.fsa.gov.uk/Pages/Library/Policy/Handbook/Releases/index.shtml>, choose the most recent release and click the link “Handbook checklist summary” on the right-hand side of the page. Please remove existing pages and insert the new pages into your Handbook as follows:

CHANGES TO SOURCEBOOK OR MANUAL		REMOVE		INSERT		BOARD DATE	EFFECTIVE DATE
		Page number	Number of sheets/ leaves	Page number	Number of sheets/ leaves		
GLOSSARY (last updated in Release 124)							
E		E9 – E16	4	E9 – E16	4	1 Feb 2011 9 Feb 2011	30 Apr 2012

CHANGES TO SOURCEBOOK OR MANUAL		REMOVE		INSERT		BOARD DATE	EFFECTIVE DATE
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F		F1 – F14	7	F1 – F14	7	26 Apr 2012	27 Apr 2012
Q		Q3 – Q4	1	Q3 – Q4	1	26 Apr 2012	27 Apr 2012
S		S15 – S30	8	S15 – S30	8	1 Feb 2011 9 Feb 2011	30 Apr 2012
HIGH LEVEL STANDARDS							
SYSC: SENIOR MANAGEMENT ARRANGEMENTS, SYSTEMS AND CONTROLS (last updated in Release 124)							
Chapter 1	1.1A	3 – 4	1	3 – 4	1	Minor and non-legal change	6 May 2012
TC: TRAINING AND COMPETENCE (last updated in Release 123)							
Appendix 4E		Entire App: 1 – 2	1	Entire App: 1 – 2	1	26 Apr 2012	27 Apr 2012
GEN: GENERAL PROVISIONS (last updated in Release 115)							
Chapter 1	1.1	1 – 2	1	1 – 2	1	Minor and non-legal change	6 May 2012
Schedule 4	4.2, 4.7	3 – 6	2	3 – 6	2	1 Feb 2011 9 Feb 2011	30 Apr 2012
BUSINESS STANDARDS							
COBS: CONDUCT OF BUSINESS SOURCEBOOK (last updated in Release 124)							
Chapter 13	13.3.4, 13.3.5 [new]	7 – 12	3	7 – 12	3	26 Apr 2012	27 Apr 2012

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Chapter 19	19.1.3 –19.1.4; 19.1.4A, 19.1.4B, 19.1.7A, 19.1.7B [new]	1 – 8	4	1 – 10	5	26 Apr 2012	1 May 2012
MAR: MARKET CONDUCT (last updated in Release 121)							
Chapter 1	1.1	1 – 4	2	1 – 4	2	Minor and non-legal change	6 May 2012
Chapter 5	5.1	1 – 2	1	1 – 2	1	Minor and non-legal change	6 May 2012
REGULATORY PROCESSES							
SUP: SUPERVISION (last updated in Release 124)							
Chapter 16	Annex 18B**	Entire Ann: 1 – 2	1	Entire Ann: 1 – 2	1	26 Apr 2012	27 Apr 2012
	Annex 24**	Entire Ann: 1 – 2	1	Entire Ann: 1 – 2	1	26 Apr 2012	27 Apr 2012
	Annex 25**	Entire Ann: 1 – 2	1	Entire Ann: 1 – 2	1	26 Apr 2012	27 Apr 2012
SPECIALIST SOURCEBOOKS							
COLL: COLLECTIVE INVESTMENT SCHEMES (last updated in Release 124)							
Table of Contents		1 – 4	2	1 – 4	2	26 Apr 2012	27 Apr 2012
Chapter 1	1.2.1, 1.2.2	3 – 6	2	3 – 6	2	26 Apr 2012	27 Apr 2012
Chapter 3	3.2.6	5 – 8	2	5 – 8	2	26 Apr 2012	27 Apr 2012

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Chapter 4	4.2.3B [new], 4.2.5, 4.3.11, 4.3.12, 4.3.13, 4.5.5, 4.5.7, 4.5.8, 4.5.16 [new], 4.6.8	3 – 66	32	3 – 70	34	26 Apr 2012	27 Apr 2012
Chapter 5	5.6.3, 5.6.7, 5.6.10, 5.6.24, 5.6.26 [new], 5.7.2, 5.7.12 [new]	53 – 60 69 – 84	4 8	53 – 60 69 – 86	4 9	26 Apr 2012	27 Apr 2012
Chapter 7	7.2.1A	5 – 36	16	5 – 38	17	26 Apr 2012	27 Apr 2012
Chapter 13	13 [entire new chapter]	[new]	[new]	1 – 6	3	26 Apr 2012	27 Apr 2012
Schedule 2	2.2	Entire Sch: 1 – 4	2	Entire Sch: 1 – 4	2	26 Apr 2012	27 Apr 2012
REC: RECOGNISED INVESTMENT EXCHANGES AND RECOGNISED CLEARING HOUSES (last updated in Release 124)							
Chapter 1	1.1	1 – 4	2	1 – 4	2	Minor and non-legal change	6 May 2012

* In addition to pages containing the Handbook paragraph changes listed, we are also issuing replacement pages for certain parts of this chapter following a change in page layout; these pages contain no further textual changes.

** *N.B:* This annex consists of one or more forms. Please see the Handbook Online to view, download and/or complete the most recent version of this form: <http://fsahandbook.info/FSA/usefullinks/forms.jsp>

*** *N.B:* This annex/appendix consists of one or more PDFs. Please see the relevant part of the Handbook Online to view, download and/or complete the most recent version.