

Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018: notification before exit day

Direction under paragraph 3(1)(a) of schedule 3 of the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018

1. Purpose

This direction is given by the FCA under paragraph 3(1)(a) of schedule 3 of the Electronic Money, Payment Services and Payment Systems (Amendment and Transitional Provisions) (EU Exit) Regulations 2018 ('the Payments Regulations'). It applies to notifications to the FCA in accordance with paragraph 2(1)(c) of schedule 3 of the Regulations.

This direction is supplementary to the [direction](#) given under paragraph 3(1)(a) of schedule 3 of the Payments Regulations on 18 December 2018 ('the E-money Direction').

In this direction 'exit day' has the meaning given in the European Union (Withdrawal) Act 2018.

2. Withdrawal of a notification

A notification is not made in accordance with the E-money Direction if it is withdrawn in writing to the FCA before exit day.

Financial Conduct Authority

22 March 2019