

Notification of certain material changes to a Recognised Collective Investment Scheme/sub-fund(s) subject to the Overseas Funds Regime (OFR)

This user guide will help you:

- Notify the FCA of certain material changes to an already recognised Overseas Funds Regime (OFR) Collective Investment Scheme/sub-fund(s) (CIS)

Important information to note:



- Once you have a Fund recognised in the UK under the Overseas Funds Regime (s271A FSMA), you are required to notify us of certain changes.
- If you are wishing to make numerous changes and these changes are occurring on different dates – you will need to submit multiple forms. If the changes are all to take effect on the same date you will only need to submit one form – it is one form per effective date of change.

This notification is appropriate for firms that meet the following conditions:

- Operators/ Fund Management Companies that wants to advise the FCA of certain changes to an already recognised CIS subject to the OFR.

How to submit the application on Connect

You will need to log into **Connect** to make your application.

We recommend that you use Chrome to access Connect when drafting applications as the system has been optimised for this specific browser.

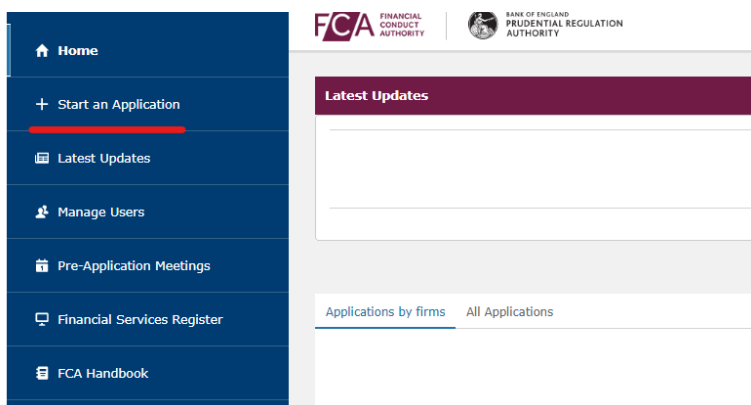
Avoid opening the same application in multiple tabs and ensure you have saved and closed the application before getting other users to review.

Please ensure you have completed the enrolment application, further details and a how to guide can be found [here](#).

Click [here](#) to log into **Connect**.

Locating the Form

From the **Connect** Home Screen, click on **“Start an Application”** to continue.



Next, search for **“Overseas Funds Regime”** using the search bar or scroll down the page and select **“Material Change Notifications”** or **“Termination or Cessation of UK marketing notifications”** as appropriate

Fund Applications

Use these forms to apply for recognition of an overseas Collective Investment Scheme under the OFR and the addition of new sub fund(s) to an umbrella scheme already recognised in the UK under the OFR.

[Show more...](#)**Material Change Notifications**

Notifications of Material Change

Notification of certain material changes to a Recognised Collective Investment Scheme/sub-fund(s) subject to the Overseas Funds Regime (OFR)

Use this form to notify the FCA of certain material changes to an already recognised Overseas Funds Regime (OFR) Collective Investment Scheme/sub-fund(s). For a list of the changes that require notification to the FCA, please see <https://www.fca.org.uk/firms/authorised-recognised-funds/amend>

[Start Application](#)[Show less...](#)**Termination or Cessation of UK marketing Notifications**

Termination or Cessation of UK marketing Notifications

Notification of a termination or cessation of UK marketing of a Recognised Collective Investment Scheme/sub fund(s) subject to the Overseas Funds Regime (OFR)

Use this form if you a) wish to cease marketing an OFR fund to UK investors or b) if an OFR fund has been terminated in its Home State.

The table below indicates which notifications should be made using the Connect system and which should be made by sending an email.

Type of change / event to be notified via a Connect application form:

- Fund's name
- Fund's legal structure e.g. ICAV to FCP
- LEIs and unique indicators at fund level
- Fundamental change to a fund's investment objective, policy or strategy e.g. a change of the predominant investment from equities to bonds
- Any change to a benchmark against which fund performance is tracked or compared
- Matters that would be likely to cause a significant negative effect on UK investors at fund or class level
- Fund's target UK investors – whether retail, institutional or both – at fund or class level
- Material change to fund's minimum investment applicable to UK investors at class level. Specifically, if the minimum investment will equal or exceed £50,000
- Replacement of the fund operator
- Appointment or replacement of connected parties: depositary, delegated investment manager, fund sponsor, UK representative of the operator or the UK financial promotions approver
- Change of name of the fund operator or any connected party
- Change of address of the fund operator, depositary, the UK representative of the operator or the place in the UK for services of notices
- A request to de-recognise the stand-alone scheme / umbrella / sub-fund when it will remain in existence, but the operator no longer wishes it to be marketed in the UK
- Termination of a stand-alone scheme / umbrella / sub-fund in its home jurisdiction

Type of change / event to be notified via email

- The fund operator becomes aware that it has contravened or expects to contravene any requirement imposed on it by FSMA
 - Supervisory sanctions imposed on the operator / fund itself by the home state regulator(s), once in the public domain. Any restrictions on your activities that have been voluntarily agreed by you
 - Suspension of dealing in fund's units / shares (we do not need to be notified of circumstances where you have had to suspend the fund that have been outside of your control e.g. public holidays, adverse weather events causing markets to close etc)
 - **Please email this correspondence to fundsupervision@fca.org.uk**
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- **Updates to scheme documentation to be supplied to the FCA.**

As part of the recognition of an EEA UCITS (or a sub-fund of an EEA UCITS) you must keep documents that have been filed with us up to date. Please continue to send any updated documents to recognisedcis@fca.org.uk