
SECOND SUPERVISORY NOTICE

To: **William Faulkner (trading as Policylink & Apsley Homes Estate Agency)**

Of: **227 Donegal Road
Belfast
County Antrim
BT12 5NE**

Dated: **10 October 2006**

TAKE NOTICE: The Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS (the "FSA") has taken the following action

1. ACTION

1.1 For the reasons listed below and pursuant to section 45 of the Financial Services and Markets Act 2000 (the "Act"), the FSA has not rescinded the variation of the permission granted to you, William Faulkner, trading as Policylink & Apsley Homes Estate Agency, pursuant to Part IV of the Act ("your Part IV permission") effected by the First Supervisory Notice issued on 17 March 2006 (the "First Supervisory Notice"). This removed all regulated activities with immediate effect, and included the following requirements, namely that within 14 days of the First Supervisory Notice you must:

- (i) advise in writing all clients for your regulated activities that you are no longer permitted by the FSA to carry on regulated activities;
- (ii) provide the FSA with a copy of the written advice sent to all clients for your regulated activities pursuant to (i) above, together with a list of all clients to whom such advice has been sent.

2. REASONS FOR ACTION

2.1 On 21 March 2006, you referred the First Supervisory Notice to the Financial Services and Markets Tribunal (the "Tribunal").

2.2 On 27 September 2006, the Tribunal made its decision to dismiss your application to suspend the effect of the First Supervisory Notice and directed the FSA to issue a Second Supervisory Notice. A copy of the Tribunal's decision is attached for ease of reference.

3. DECISION MAKER

The Tribunal has directed the FSA to give this Supervisory Notice.

4. IMPORTANT

- 4.1 This Supervisory Notice is given to you in accordance with section 53(4) of the Act. The following statutory rights are important.

The Tribunal

- 4.2 You may refer this matter to the Financial Services and Markets Tribunal (the "Tribunal"). Under section 133 of the Act, you have 28 days from the date you were sent this Supervisory Notice to refer the matter to the Tribunal or such other period as specified in the Tribunal Rules or as the Tribunal may allow. A reference to the Tribunal is made by way of a written notice signed by you and filed with a copy of this Notice. The Tribunal's address is: 15-19 Bedford Avenue, London WC1B 3AS (telephone 020 7612 9700). The detailed procedures for making a reference to the Tribunal are contained in section 133 of the Act and the Tribunal Rules.
- 4.3 You should note that the Tribunal Rules provide that at the same time as filing a reference notice with the Tribunal, you must send a copy of the notice to the FSA. Any copy notice should be sent to Lehong Mac at the FSA, 9th Floor, 25 The North Colonnade, Canary Wharf, London E14 5HS.

Confidentiality and publicity

- 4.4 You should note that this Supervisory Notice may contain confidential information and should not be disclosed to a third party (except for the purpose of obtaining advice on its contents). You should also note that section 391 of the Act requires the FSA when the Supervisory Notice takes effect, to publish such information about the matter as it considers appropriate.

FSA contacts

- 4.5 For more information concerning this matter generally, you should contact Lehong Mac at the FSA (direct line: 020 7066 5742 / fax: 020 7066 9721).

Jonathan Phelan
The Financial Services Authority