

**Q&A – EBA High Earners and Benchmarking Information Report
Consultation**

High Earners Reporting

Data Request (2013 performance year data)	
Which firms should submit this data to the FCA?	Only FCA solo-regulated firms need to submit this information to the FCA.
My firm is dual regulated. Am I required to complete a submission?	Dual regulated firms are required to submit data to the PRA. Firms should contact their PRA supervisor to find out more on their specific requirements.
What is the deadline for this information?	Firms should send their remuneration data for the 2013 performance year to the FCA by <u>Monday 10^h November</u>
Is it possible to extend the deadline that the FCA has with the EBA which would give firms more time?	This is a European-wide requirement, and the EBA are intending to publish the results within 1-2 months. Therefore it is not possible to extend the deadline.
What exchange rate should firms use if converting between Euros and other currencies?	To convert into euros, firms must use the rates published by the European Commission for financial programming and budget for December of the reported year. The table is published on the European Commission’s website: http://ec.europa.eu/budget/contracts_grants/info_contracts/inforeuro/inforeuro_en.cfm .
Are firms who have already submitted data required to resubmit?	As a result of the data template changing, solo regulated firms are required to fill out this new template including the additional data fields and return the information to the FCA. This includes firms who have already provided 2013 performance year remuneration data to the FCA. Note – firms who supplied a nil return to the FCA are not required to resubmit.
Are firms able to see the information they have already submitted?	We would expect firms to keep adequate records of remuneration such that this should not be necessary.
Can firms submit a PRA template to the FCA?	If firms have received their data request from the PRA, they should respond directly to them rather than to the FCA.
Can firms submit their data in the old template?	Firms <u>cannot</u> submit their data in the old template – if received in this form the template will be rejected as this will not meet the EBA requirements.
Where do they send the completed form?	Completed templates should be sent to datacollection2@fca.org.uk .

Will they get an auto response acknowledgement when they submit the form?	The inbox has an autoreply but it is generic. Firms should store the sent email as an audit trail.
Do firms need to password protect the spreadsheet or encrypt it?	Firms should password protect the file in Excel and send us the password in a separate email.
The previous template did not show firms how to return to the previous page when inputting data. Has this been rectified?	The FCA is aware of this issue and this is being factored into the new spreadsheet.

Benchmarking Information Report

Note – there are **currently no FCA solo regulated firms in scope** of this rule and therefore FCA firms are not currently required to submit this information.

Data Request (2013 performance year data)	
Which firms are in scope of the Benchmarking Information Report?	Only IFPRU firms with total assets of £50 Billion or over are subject to the Benchmarking reporting requirement. There are currently no FCA firms that meet this asset threshold, and therefore there are no firms who are required to produce this submission.