# **Eligibility for listing**

# **Closed-ended investment funds**

|  |  |
| --- | --- |
| *Name of Company:* |  |
| *Nature of Transaction:* |  |
| *Name of Sponsor:* |  |
| *Date Submitted:* |  |

| **Rule** |  | | **Page** | **Proof Number** | **Comment (where applicable)** |
| --- | --- | --- | --- | --- | --- |
| **UKLR 3** | | | | | |
| 3.2.1 (1) | | Duly incorporated |  |  |  |
| 3.2.1 (2) | | Operating in conformity with constitution |  |  |  |
| 3.2.2 (1) | | Conforms with law of place of constitution |  |  |  |
| 3.2.2 (2) | | Duly authorised |  |  |  |
| 3.2.2 (3) | | Statutory and other consents |  |  |  |
| 3.2.3 | | Admitted on regulated market or RIE (as applicable) |  |  |  |
| 3.2.4 (1) | | Freely  Transferable |  |  |  |
| 3.2.4 (2) | | Fully paid |  |  |  |
| 3.2.7 (2) | | Minimum market capitalisation |  |  |  |
| 3.2.9 (1) | | Whole class to be listed |  |  |  |
| 3.2.10 (2) | | Prospectus approved by FCA and published |  |  |  |
| **UKLR 5**  **Required by UKLR 11.2.1(1)** | | | | | |
| 5.4.1 (1) | | Constitution allows compliance with UKLR 6.2.27R |  |  |  |
| 5.4.2 | | Equity shares carry an equal number of votes |  |  |  |
| 5.4.3 | | Voting rights proportionate to relative interests in equity of the listed company where there is more than one listed class |  |  |  |
| 5.4.7 (1) | | Pre-emption rights of overseas companies -constitution provides at least equivalent rights |  |  |  |
| 5.4.7 (2) | | Conferring such rights not incompatible with law of country of incorporation |  |  |  |
| 5.5.1 | | Shares in public hands |  |  |  |
| 5.5.2 (1) | | 10% of shares in public hands |  |  |  |
| 5.5.2 (2) | | Treasury shares not included in shares in public hands |  |  |  |
| 5.5.3 | | Shares not in public hands not taken into account |  |  |  |
|  | |  |  |  |  |
| **UKLR 11** | | | | | |
| 11.2.3 | | Manage assets in a way consistent with object of spreading investment risk |  |  |  |
| 11.2.4 (1) | | Significant trading activity |  |  |  |
| 11.2.5 (1) | | Cross financing |  |  |  |
| 11.2.5 (2) | | Common treasury functions |  |  |  |
| 11.2.6 (1) | | Cross holdings |  |  |  |
| 11.2.7 (1)(a) | | Feeder funds-consistency of investment policies |  |  |  |
| 11.2.7 (1)(b) | | Actual management of investments |  |  |  |
| 11.2.7 (2) | | (1) applies if there are intermediaries |  |  |  |
| 11.2.7 (3) | | Compliance of intermediaries, if any |  |  |  |
| 11.2.8 | | Published investment policy |  |  |  |
| 11.2.10 (1) | | Independence of board from manager |  |  |  |
| 11.2.10 (2) | | Independence of board from master fund and any manager (as specified) |  |  |  |
| 11.2.12 (1) | | Chairman must be independent |  |  |  |
| 11.2.12 (2) | | Majority of board must be independent |  |  |  |
| 11.2.15 | | Annual re-election for directors specified in UKLR 11.2.13 |  |  |  |
| 11.2.16 | | Board in position to effectively monitor and manage performance of key service providers |  |  |  |

**Non-applicability Confirmation**

We inform you that items marked “N/A” in the Page column of the above checklist are considered not applicable and no equivalent information is available in relation to the enclosed document.

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| *Signed by:* |  |
| *On behalf of[[1]](#footnote-2):* |  |

1. *The signatory should be properly authorised to do so on behalf of the sponsor* [↑](#footnote-ref-2)