

UKLA Technical Note

Related party transactions – Content of RIS announcement

Ref: UKLA / TN / 309.2

LR 11

Premium listed companies are reminded that LR 11.1.10R is a concession that allows them to complete a related party transaction without a shareholder vote. The disclosure required by LR 11.1.10R(2)(c) can often be the only disclosure made to shareholders in respect of the transaction. Therefore, when disclosing the transaction (through the required RIS announcement), it is essential that premium listed companies take reasonable care to ensure that the relevant disclosure is not misleading or confusing (as required by LR 1.3.3R), and that the transaction is easily identifiable as a related party transaction under the Listing Rules.